REICHELDERFER BRENDA

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Form 4
January 06, 2003
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         Reichelderfer, Brenda L.
         ITT Motion & Flow Control
         10 Mountainview Road
         Upper Saddle River, NJ 07458
      2. Issuer Name and Ticker or Trading Symbol
         ITT Industries, Inc.
         ITT
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Year
         1/2/03
      5. If Amendment, Date of Original (Month/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         () Director () 10% Owner (X) Officer (give title below) () Other
         (specify below)
         Senior Vice President
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- 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

1. Title of Security	<pre> 2. 3. 4.Securities Acq Transaction or Disposed of Date Code V Amount</pre>	(D)	<pre> 5.Amount of Securities Beneficially Owned at End of Month </pre>
Common Stock			3,896
Common Stock (ISP) (1)			5,134
Common Stock (DRIP) (2)			79

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

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1.Title of Derivative	2.Con-	3.	4.	5.Number of De		6.Date Exer 7.Title and Amount			
Security	version	Trans	action	rivative Sec	cu	cisable and	of Underlying	of	
	or Exer			rities Acqu	i	Expiration	Securities	vat	
	cise			red(A) or D:	is	Date(Month/		Sec	
	Price of			posed of(D)		Day/Year)		rit	
	Deriva-					Date Expir		1	
	tive				A/	' Exer- ation	Title and Number	I	
	Secu-				D	cisa- Date	of Shares	I	
	rity	Date	Code V	/ Amount		ble		1	

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Employee stock options 61.82 (Right to Buy) (3)									Stock 20,000	

Explanation of Responses:
(1) Shares acquired under the ITT Industries Investment and Savings Plan reflecting accumulations through December 2, 2002.
(2) Shares acquired under the Direct Purchase, Sale and Dividend Reinvestment Plan reflecting accumulations through December 2, 2002.
(3) Options granted under the 1994 ITT Industries Incentive Stock Plan exercisable the earlier of January 2, 2012 or after the NYSE closing price has remained at a level equal to an increase of 25% from the price on the date of grant for ten consecutive trading days.
SIGNATURE OF REPORTING PERSON
BRENDA L. REICHELDERFER
DATE
1/6/03