

CHUBB CORP
Form 4
May 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRUMP PAUL J

(Last) (First) (Middle)

15 MOUNTAIN VIEW ROAD, P.O. BOX 1615

(Street)

WARREN, NJ 070611615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHUBB CORP [CB]

3. Date of Earliest Transaction (Month/Day/Year)
05/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
COMMON	05/11/2006		M		23,160 A \$ 28.84	D	
COMMON	05/11/2006		F		17,122 D \$ 52.02	D	
COMMON	05/11/2006		F		5,978 D \$ 52.02	D	
COMMON	05/11/2006		M		7,720 A \$ 28.84	D	
COMMON	05/11/2006		M		6,252 A \$ 23.98	D	

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COMMON	05/11/2006	F	2,882	D	\$ 52.02	46,092	D	
COMMON	05/11/2006	M	15,506	A	\$ 23.98	61,598	D	
COMMON	05/11/2006	F	7,149	D	\$ 52.02	54,449	D	
COMMON	05/11/2006	F	3,632	D	\$ 52.02	50,817	D	
COMMON						5,832	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
STOCK OPTION (1)	\$ 28.84	05/11/2006		C	23,160	11/10/2002	11/10/2009	COMMON
STOCK OPTION (1)	\$ 28.84	05/11/2006		C	7,720	11/10/2003	11/10/2009	COMMON
STOCK OPTION (1)	\$ 52.02	05/11/2006		A	23,100	05/11/2006	11/10/2009	COMMON
STOCK OPTION (1)	\$ 23.98	05/11/2006		C	6,252	03/02/2002	03/02/2010	COMMON
STOCK OPTION (1)	\$ 23.98	05/11/2006		C	15,506	03/02/2002	03/02/2010	COMMON
STOCK OPTION	\$ 52.02	05/11/2006		A	13,663	05/11/2006	03/02/2010	COMMON

(1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KRUMP PAUL J 15 MOUNTAIN VIEW ROAD P.O. BOX 1615 WARREN, NJ 070611615			Executive Vice President	

Signatures

By: Patricia S. Tomczyk, POA 05/15/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.