

COMMUNITY HEALTH SYSTEMS INC

Form 4

September 20, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Chen Tian Qiao

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY HEALTH SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/16/2016

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

8 STEVENS ROAD,
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SINGAPORE, U0 257819

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 09/16/2016 | | X | | 1,310,000 | A | \$ 8 12,574,772 | I | See footnote (1) |
| Common Stock | 09/16/2016 | | X | | 114,300 | A | \$ 8 12,689,072 | I | See footnote (1) |
| Common Stock | 09/16/2016 | | X | | 1,000,000 | A | \$ 10 13,689,072 | I | See footnote (1) |
| Common Stock | 09/16/2016 | | X | | 700,000 | A | \$ 10 14,389,072 | I | See footnote |

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| | | | | | | | | |
|--------------|------------|---|---------|---|-------|------------|---|-------------------------|
| Common Stock | 09/16/2016 | X | 300,000 | A | \$ 11 | 14,689,072 | I | (1) See footnote (1) |
| Common Stock | 09/16/2016 | X | 21,900 | A | \$ 11 | 14,710,972 | I | (1) See footnote (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Call Option (right to buy) | \$ 8 | 09/16/2016 | | X | | 13,100 | 08/19/2016 09/16/2016 | Common Stock | 1,310 |
| Call Option (right to buy) | \$ 8 | 09/16/2016 | | X | | 1,143 | 08/22/2016 09/16/2016 | Common Stock | 114,300 |
| Call Option (right to buy) | \$ 10 | 09/16/2016 | | X | | 10,000 | 08/11/2016 09/16/2016 | Common Stock | 1,000 |
| Call Option (right to buy) | \$ 10 | 09/16/2016 | | X | | 7,000 | 08/12/2016 09/16/2016 | Common Stock | 700,000 |
| Call Option (right to buy) | \$ 11 | 09/16/2016 | | X | | 3,000 | 08/03/2016 09/16/2016 | Common Stock | 300,000 |
| Call Option (right to buy) | \$ 11 | 09/16/2016 | | X | | 219 | 08/04/2016 09/16/2016 | Common Stock | 21,900 |
| | \$ 11 | 09/16/2016 | | E | V | 20,000 | 08/03/2016 09/16/2016 | | 2,000 |

Put Option
(obligation
to buy)

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Chen Tian Qiao 8 STEVENS ROAD SINGAPORE, U0 257819 | | X | | |
| Shanda Media LTD NO. 1 OFFICE BUILDING, NO. 690 PUDONG, NEW AREA SHANGHAI, F4 201203 | | X | | |
| Shanda Investment Group Ltd FIRST REGISTER OFFICE WOODBOURNE HALL, ROAD TOWN TORTOLA, D8 00000 | | X | | |
| Shanda Technology Overseas Capital Co. REGISTERED OFFICE, CRICKET SQUARE HUTCHINS DRIVE, PO BOX 2681 GRAND CAYMAN, E9 KY1-1111 | | X | | |
| SHANDA ASSET MANAGEMENT HOLDINGS Ltd 8 STEVENS ROAD SINGAPORE, U0 257819 | | X | | |

Signatures

| | |
|---|------------|
| Tianqiao Chen | 09/20/2016 |
| __Signature of Reporting Person | Date |
| Tianqiao Chen, Director of Shanda Media Limited | 09/20/2016 |
| __Signature of Reporting Person | Date |
| Tianqiao Chen, Director of Shanda Investment Group Limited | 09/20/2016 |
| __Signature of Reporting Person | Date |
| Tianqiao Chen, Director of Shanda Technology Overseas Capital Company Limited | 09/20/2016 |
| __Signature of Reporting Person | Date |
| Tianqiao Chen, Director of Shanda Asset Management Holdings Limited | 09/20/2016 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- The common stock disclosed in this Table I is directly held by Shanda Asset Management Holdings Limited. Mr. Tianqiao Chen is the sole shareholder of Shanda Media Limited. Shanda Media Limited owns 70% of all outstanding and issued shares of Shanda Investment Group Limited which is the sole shareholder of Shanda Technology Overseas Capital Company Limited. Shanda Technology Overseas Capital Company Limited is the sole shareholder of Shanda Asset Management Holdings Limited. Therefore each of Mr. Tianqiao Chen, Shanda Media Limited, Shanda Investment Group Limited, Shanda Technology Overseas Capital Company Limited and Shanda Asset Management Holdings Limited may be deemed to be the beneficial owners of such common stock.
- (1) Capital Company Limited is the sole shareholder of Shanda Asset Management Holdings Limited. Therefore each of Mr. Tianqiao Chen, Shanda Media Limited, Shanda Investment Group Limited, Shanda Technology Overseas Capital Company Limited and Shanda Asset Management Holdings Limited may be deemed to be the beneficial owners of such common stock.
 - (2) The call options disclosed in this Table II were directly held by Shanda Asset Management Holdings Limited.
- The put options set forth in Table II represented an obligation on the part of Shanda Asset Management Holdings Limited to buy the
- (3) underlying common stock from the holders of such options, at such holders' discretion and were sold by Shanda Asset Management Holdings Limited before the reporting persons became subject to Section 16.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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