

HSBC HOLDINGS PLC  
Form 6-K  
December 12, 2017

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of December

HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-).

HSBC HOLDINGS PLC

12 December 2017

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

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On 11 December, awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted under the HSBC fixed pay allowance arrangements. Awards comprise part of the relevant employees' fixed remuneration for 2017. The Awards were made in London and are based upon the closing Share price on the London Stock Exchange on 8 December of £7.3320.

The Awards vest in full on the date of grant. Individual tax liabilities in respect of the vesting of the Awards were satisfied in cash. The number of Shares received by the Directors named below is therefore net of tax.

The Award will be released in five equal annual instalments starting from March 2018.

Directors

Name	Number of Shares vested
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Stuart Gulliver	30,721
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Iain Mackay	17,167
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Marc Moses	17,167
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In addition to the above, on 12 December 2017, Iain Mackay sold 177,069 Shares, 263 at £7.4763 per share and 176,806 at £7.4841 per share.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person	Stuart Gulliver
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2 - Reason for the notification

Position/status	Group Chief Executive
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Initial notification/amendment	Initial Notification
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3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity	HSBC Holdings plc
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Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
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4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
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Date	Financial Instrument	Identification Code	Place of Transaction	Currency
2017-12-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
			Price	Volume Total
	Nature of Transaction: Acquisition		£7.33	30,721 £225,246.37
		Aggregated	£7.332	30,721 £225,246.37

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person: Iain Mackay

2 - Reason for the notification

Position/status: Group Finance Director

Initial notification/amendment: Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity: HSBC Holdings plc

Legal Entity Identifier code: MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2017-12-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
			Price	Volume Total
	Nature of Transaction: Acquisition		£7.33	17,167 £125,868.44
		Aggregated	£7.332	17,167 £125,868.44

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2017-12-12	Ordinary shares of US\$0.50 each	GB0005405286		GBP - British Pound

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London Stock  
Exchange, Main  
Market (XLON)

Price Volume Total

£7.48 263 £1,966.27

£7.48 176,806 £1,323,233.78

Aggregated £7.484 177,069 £1,325,200.05

Nature of Transaction:  
Disposal

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Marc Moses

2 - Reason for the notification

Position/status Group Chief Risk Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2017-12-11	Ordinary shares of US\$0.50 each	GB0005401286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Price Volume Total

£7.33 17,167 £125,868.44

Aggregated £7.332 17,167 £125,868.44

Nature of Transaction:  
Acquisition

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For any queries related to this notification, please contact:

L Wilson

Shareholder Services Team

+44 (0)20 7991 0595

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: Ben J S Mathews

Title: Group Company Secretary

Date: 12 December 2017