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FRANKLIN FINANCIAL SERVICES CORP /PA/

Form 4 April 07, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Check this box

if no longer subject to Section 16.

Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

SNELL WILLIAM E JR

(Last) (First) (Middle)

CHAMBERSBURG, PA 17201-6010

(State)

20 SOUTH MAIN STREET

(Street)

2. Issuer Name and Ticker or Trading

Symbol

FRANKLIN FINANCIAL SERVICES CORP /PA/ [FRAF]

3. Date of Earliest Transaction (Month/Day/Year)

02/10/2015

4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

(City)

(Zip)

Execution Date, if (Month/Day/Year)

Code (Instr. 8)

Code V Amount (D) Price

4. Securities

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

(A)

Securities Beneficially Owned Following

5. Amount of

Person

Issuer

below)

_X__ Director

Applicable Line)

_X__ Officer (give title

Reported Transaction(s)

(Instr. 3 and 4)

(T)

(Instr. 4)

OMB APPROVAL

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January 31,

2005

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Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

President & CEO

6. Ownership

Form: Direct

(D) or Indirect Beneficial

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

Estimated average

burden hours per

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security

or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	[[Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code '	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Franklin Financial Services Corp	\$ 27.41	02/05/2015		Е			1,250	02/10/2005	02/10/2015	Incentive Stock Options	1,250
Franklin Financial Services Corp	\$ 22.05	02/26/2015		A		3,125		08/26/2015	08/26/2025	Incentive Stock Options	3,125

Reporting Owners

Reporting Owner Name / Address	Relationships							
Topolonia China China China	Director	10% Owner	Officer	Other				
SNELL WILLIAM E JR								
20 SOUTH MAIN STREET	X		President & CEO					
CHAMBERSBURG, PA 17201-6010								

Signatures

William E.
Snell, Jr.

**Signature of Reporting Person

O4/07/2015

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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