

LIN Media LLC
Form 4
October 29, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sadusky Vincent L

(Last) (First) (Middle)

C/O LIN MEDIA LLC, 701
BRAZOS STREET, SUITE 800

(Street)

AUSTIN, TX 78701

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LIN Media LLC [LIN]

3. Date of Earliest Transaction
(Month/Day/Year)
10/27/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Shares	10/27/2014		M		653,334	A	\$ 1.99
					1,604,802 ⁽¹⁾	D	
Class A Common Shares	10/27/2014		M		122,500	A	\$ 4.185
					1,727,302 ⁽¹⁾	D	
Class A Common Shares	10/27/2014		M		70,850	A	\$ 3.605
					1,798,152 ⁽¹⁾	D	
Class A Common	10/27/2014		M		37,825	A	\$ 6.605
					1,835,977 ⁽¹⁾	D	

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Shares

Class A

Common Shares 10/27/2014 F⁽²⁾ 429,241 D \$ 23.125 1,406,736 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Options for Class A Common Shares	\$ 1.99	10/27/2014	10/27/2014	M	653,334	06/02/2010	06/02/2019	Class A Common Shares	653,334
Options for Class A Common Shares	\$ 4.185	10/27/2014	10/27/2014	M	122,500	12/16/2010	12/16/2019	Class A Common Shares	122,500
Options for Class A Common Shares	\$ 3.605	10/27/2014	10/27/2014	M	70,850	12/08/2012	12/08/2021	Class A Common Shares	70,850
Options for Class A Common Shares	\$ 6.605	10/27/2014	10/27/2014	M	37,825	12/06/2013	12/06/2022	Class A Common Shares	37,825

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

