

GOLDENTREE ASSET MANAGEMENT LP  
 Form 4  
 January 25, 2019

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOLDENTREE ASSET MANAGEMENT LP**  
 (Last) (First) (Middle)  
**300 PARK AVENUE, 21ST FLOOR**  
 (Street)  
**NEW YORK, NY 10022**  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Eagle Bulk Shipping Inc. [EGLE]**  
 3. Date of Earliest Transaction (Month/Day/Year)  
**01/23/2019**  
 4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)  
 6. Individual or Joint/Group Filing (Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.01 per share ("Common Stock")	01/23/2019		P	21,196 A	\$ 4.46 (15) 1,063,424	I	See footnotes (1) (2)
Common Stock	01/23/2019		P	27,074 A	\$ 4.46 (15) 1,339,249	I	See footnotes (1) (3)
Common Stock	01/23/2019		P	131,967 A	\$ 4.46 (15) 6,620,869	I	See footnotes (1) (4)

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Common Stock	01/23/2019	P	5,316	A	\$ 4.46 (15)	297,052	I	See footnotes (1) (5)
Common Stock	01/24/2019	P	13,634	A	\$ 4.46 (16)	1,077,058	I	See footnotes (1) (2)
Common Stock	01/24/2019	P	17,415	A	\$ 4.46 (16)	1,356,664	I	See footnotes (1) (3)
Common Stock	01/24/2019	P	84,887	A	\$ 4.46 (16)	6,705,756	I	See footnotes (1) (4)
Common Stock	01/24/2019	P	3,420	A	\$ 4.46 (16)	300,472	I	See footnotes (1) (5)
Common Stock	01/25/2019	P	9,299	A	\$ 4.47 (17)	1,086,357	I	See footnotes (1) (2)
Common Stock	01/25/2019	P	11,877	A	\$ 4.47 (17)	1,368,541	I	See footnotes (1) (3)
Common Stock	01/25/2019	P	57,892	A	\$ 4.47 (17)	6,763,648	I	See footnotes (1) (4)
Common Stock	01/25/2019	P	2,332	A	\$ 4.47 (17)	302,804	I	See footnotes (1) (5)
Common Stock						3,025,904	I	See footnotes (1) (6)
Common Stock						21,889	I	See footnotes (1) (7)
Common Stock						290,845	I	See footnotes (1) (8)
Common Stock						8,483	I	See footnotes (1) (9)
Common Stock						19,267	I	See footnotes (1) (10)
Common Stock						3,215	I	See footnotes

				(1) (11)
Common Stock		34,001	I	See footnotes (1) (12)
Common Stock		450	I	See footnotes (1) (13)
Common Stock		3	I	See footnotes (1) (14)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu... Deriv... Secur... Bene... Own... Follo... Repo... Trans... (Instr...
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDENTREE ASSET MANAGEMENT LP 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022		X		
GoldenTree Asset Management LLC 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022		X		

