

COLLAWN PATRICIA K  
Form 4  
March 06, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COLLAWN PATRICIA K

(Last) (First) (Middle)

CORPORATE  
HEADQUARTERS, MS 1275

(Street)

ALBUQUERQUE, NM 87158-1275

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PNM RESOURCES INC [PNM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/02/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)  
CHAIRMAN, PRESIDENT AND CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock <u>(1)</u>	03/02/2018		A		69,928	A	(1)	427,053	D	
Common Stock <u>(2)</u>	03/02/2018		F		30,944	D	\$ 35.85	396,109	D	(2)
Common Stock	03/02/2018		M		20,000	A	\$ 7.98	416,109	D	
Common Stock	03/02/2018		F		11,332	D	\$ 0	404,777	D	(3)
Common Stock	03/02/2018		M		70,000	A	\$ 7.98	474,777	D	

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Common Stock	03/02/2018	F	<u>39,662</u> (3)	D	\$ 0	435,115	D
Common Stock	03/02/2018	M	4,000	A	\$ 10.56	439,115	D
Common Stock	03/02/2018	F	<u>2,427</u> (3)	D	\$ 35.85	436,688	D
Common Stock <u>(4)</u>	03/04/2018	M	5,529	A	<u>(4)</u>	442,217	D
Common Stock <u>(2)</u>	03/04/2018	F	2,447	D	\$ 35.85 <u>(2)</u>	439,770	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Rights	<u>(5)</u>	03/02/2018		A	15,514	<u>(6)</u> <u>(6)</u>	Common Stock 15,514
Restricted Stock Rights	<u>(5)</u>	03/04/2018		M	5,529	<u>(7)</u> <u>(7)</u>	Common Stock 5,529
Stock Options	<u>(8)</u>	03/02/2018		M	4,000	<u>(9)</u> <u>(10)</u>	Common Stock 4,000
Stock Options	<u>(8)</u>	03/02/2018		M	70,000	<u>(9)</u> <u>(10)</u>	Common Stock 70,000
Stock Options	<u>(8)</u>	03/02/2018		M	20,000	<u>(9)</u> <u>(10)</u>	Common Stock 20,000
Phantom Stock Shares	<u>(11)</u>					<u>(12)</u> <u>(12)</u>	Common Stock 93,709



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- (8) Based on the closing price on the date of the grant.
- (9) The options vested in three equal annual installments from grant date and are fully vested.

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