

People's United Financial, Inc.  
 Form 4  
 November 15, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Trautmann Robert E

2. Issuer Name and Ticker or Trading Symbol  
 People's United Financial, Inc.  
 [PBCT]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/14/2016

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 \_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
 Sr Ex VP, Gen Cnsl & Secretary

PEOPLES UNITED BANK,  
 N.A., 850 MAIN STREET  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BRIDGEPORT, CT 06604

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/14/2016		M	20,555 A \$ 15.8	46,499	D	
Common Stock	11/14/2016		M	20,891 A \$ 16.575	67,390	D	
Common Stock	11/14/2016		M	4,124 A \$ 16.93	71,514	D	
Common Stock	11/14/2016		M	2,956 A \$ 16.93	74,470	D	
Common Stock	11/14/2016		M	7,550 A \$ 16.94	82,020	D	

Edgar Filing: People's United Financial, Inc. - Form 4

Common Stock	11/14/2016	M	3,517	A	\$ 16.94	85,537	D	
Common Stock	11/14/2016	S	59,593	D	\$ 18.6934 <u>(1)</u>	25,944 <u>(2)</u>	D	
Common Stock						61,506	I	Robert Edward Trautmann Revocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Option to Buy	\$ 15.8	11/14/2016		M	20,555	<u>(3)</u> 01/28/2020	Common Stock	20,555	
Employee Option to Buy	\$ 16.575	11/14/2016		M	20,891	<u>(4)</u> 01/22/2019	Common Stock	20,891	
Employee Option to Buy	\$ 16.93	11/14/2016		M	4,124	<u>(5)</u> 11/20/2018	Common Stock	4,124	
Employee Option to Buy	\$ 16.93	11/14/2016		M	2,956	<u>(5)</u> 11/20/2018	Common Stock	2,956	
Employee Option to Buy	\$ 16.94	11/14/2016		M	7,550	<u>(6)</u> 02/21/2018	Common Stock	7,550	
	\$ 16.94	11/14/2016		M	3,517	<u>(6)</u> 02/21/2018		3,517	

Employee  
Option to  
Buy

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Trautmann Robert E PEOPLES UNITED BANK, N.A. 850 MAIN STREET BRIDGEPORT, CT 06604			Sr Ex VP, Gen Cnsl & Secretary	

## Signatures

/s/ Robert E. Trautmann 11/14/2016

    Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
 This transaction was executed in multiple trades at prices ranging from \$18.64 to \$18.76. The reported price reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request by the SEC staff, People's United Financial, Inc. or a shareholder of People's United Financial, Inc. full information regarding the number of shares and prices at which the transaction was effected.
  - (1) Includes 4,331 shares owned indirectly through the People's United Financial, Inc. Employee Stock Ownership Plan (including 47 shares acquired through dividend reinvestment) based on 9/30/2016 Plan statement.
  - (3) Exercisable in annual increments on 1/25/2012 (50%); 1/25/2013 (25%); and 1/25/2014 (25%).
  - (4) Exercisable in annual increments on 2/01/11 (50%); 2/01/12 (25%); and 2/01/13 (25%).
  - (5) Exercisable in annual increments on 11/20/2010 (50%); 11/20/2011 (25%); and 11/20/2012 (25%).
  - (6) Exercisable in annual increments on 2/01/2010 (50%); 2/01/2011 (25%); and 2/01/2012 (25%).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.