Zoetis Inc. Form 3 April 24, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Zoetis Inc. [ZTS] David Glenn (Month/Day/Year) 04/22/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ZOETIS INC., Â 100 CAMPUS (Check all applicable) **DRIVE** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting SVP and Acting CFO Person **FLORHAM** Form filed by More than One PARK. NJÂ 07932 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D Common Stock 1,890 Common Stock (1) 32.7599 (1) D Common Stock (2) $2,381.0182^{(2)}$ I 401(k) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect Securities Underlying Conversion Ownership

Expiration Date (Month/Day/Year)

Expiration Date Securities Underlying Conversion Ownership

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			Derivative Se (Instr. 4)	ecurity	or Exercise Price of	Form of Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock Unit (3)	(3)	(3)	Common Stock	584	\$ (4)	D	Â
Restricted Stock Unit (5)	(6)	(7)	Common Stock	8,094	\$ (8)	D	Â
Stock Option (9)	(10)	(11)	Common	30,650	\$ (12)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
David Glenn ZOETIS INC. 100 CAMPUS DRIVE FLORHAM PARK, NJ 07932	Â	Â	SVP and Acting CFO	Â		

Signatures

/s/ Katherine H. Walden, as Attorney-in-Fact 04/24/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares represent dividend equivalent units, which were automatically issued pursuant to restricted stock units previously granted to the reporting person under the Zoetis Inc. 2013 Equity and Incentive Plan. The dividend equivalent units will vest and be settled in
- (1) shares of Zoetis Common Stock on the third annual anniversary of the date of grant of the underlying restricted stock units, subject to the reporting person's continued service through such vesting date and subject to earlier vesting and settlement upon certain specific events.
- (2) Represents the common stock equivalents held in the Zoetis Inc. Savings Plan, a 401(k) plan.
- Represents 1813.21 phantom stock units. These phantom stock units, which were acquired pursuant to the Zoetis Supplemental Savings
 Plan, are settled in cash following the reporting person's separation from service and may be transferred by the reporting person into an alternative investment fund at any time, provided Zoetis may limit the timing, frequency and permissibility of transfers from one investment fund to another at any time.
- Each phantom stock unit represents a fraction of a phantom share of Zoetis common stock, plus a small amount of cash-equivalent investments (the cash-equivalent investments typically represent around 5% of the total value of the phantom stock unit). Accordingly, the value of each phantom stock unit is determined by reference to the market value of Zoetis common stock and the value of the cash-equivalent investments.
- (5) Retricted stock units granted pursuant to the Zoetis Inc. 2013 Equity and Incentive Plan. The restricted stock units vest as follows: 3,846 restricted stock units will vest on January 31, 2016; and 4,248 restricted stock units will vest on March 4, 2017.
- (6) Each restricted stock unit will be settled in shares of Zoetis Inc. common stock upon vesting.

Reporting Owners 2

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- (7) Not applicable.
- (8) Each restricted stock unit represents a contingent right to receive one share of Zoetis Inc. common stock.
- (9) Stock option (right to buy Zoetis Inc. common stock) granted pursuant to the Zoetis Inc. 2013 Equity and Incentive Plan. The option vests on the third anniversary of the date of grant.
- (10) Each option vests on the third anniversary of the date of grant.
- (11) Each option expires on the tenth anniversary of the date of grant.
- (12) 14,265 options granted January 31, 2013 at an exercise price of \$26.00 per option; 16,385 options granted March 4, 2014 at an exercise price of \$30.89 per option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ee copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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