

MacConnel Melinda Joy  
Form 3  
March 09, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â MacConnel Melinda Joy		(Month/Day/Year)	ODYSSEY MARINE EXPLORATION INC [OMEX]	
(Last)	(First)	(Middle)	03/07/2012	
5215 WEST LAUREL STREET, Â 2ND FLOOR			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
TAMPA, Â FL Â 33607			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			Vice President & General Couns	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
common stock	15,072	D	Â
common stock	49,928	I	By Husband

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock Units <sup>(1)</sup> $\hat{A}$ <sup>(2)</sup>		12/26/2013	Common stock	19,297	\$ 0	D	$\hat{A}$
Stock options (Right to Buy)	$\hat{A}$ <sup>(3)</sup>	12/26/2016	Common Stock	41,634	\$ 0	D	$\hat{A}$
Restricted Stock Units <sup>(1)</sup> $\hat{A}$ <sup>(4)</sup>		12/26/2012	Common Stock	7,032	\$ 0	D	$\hat{A}$
Stock Options (Right to Buy)	12/31/2011	12/31/2012	Common Stock	100,000	\$ 5	D	$\hat{A}$
Stock Options (Right to Buy)	12/31/2011	12/31/2013	Common Stock	60,000	\$ 3.51	D	$\hat{A}$

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MacConnel Melinda Joy 5215 WEST LAUREL STREET 2ND FLOOR TAMPA, FL 33607	$\hat{A}$	$\hat{A}$	$\hat{A}$ Vice President & General Couns	$\hat{A}$

## Signatures

/s/ Melinda Joy  
MacConnel

03/09/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of OMEX common stock.
- (2) RSA vests in two annual installments on 12/26/2012 and 12/26/2013.
- (3) Stock options vest in three annual installments on 12/26/12, 12/26/13 and 12/26/14.
- (4) Restricted Stock Units vest in one installment on 12/26/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.