CLEMONS V. GORDON JR

Form 4 June 28, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

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5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

CORVEL CORP [CRVL]

3. Date of Earliest Transaction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Middle)

CLEMONS V. GORDON JR

2010 MAIN STREET SUITE 600 (Street)				(Month/Day/Year) 06/28/2012				Director 10% OwnerX Officer (give title Other (specify below)			
				4. If Amendment, Date Original Filed(Month/Day/Year)							
	IRVINE, CA	92614	n Date 2A. Deemed Year) Execution Date, i any					Form filed by More than One Reporting Person			
	(City)	(State) (Zip) Tabl	e I - Non-Derivative Securities Acq				quired, Disposed of, or Beneficially Owned			
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (D) (Instr. 3,	4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	06/28/2012		M	1,000	A	\$ 25.1	1,575	D		
	Common Stock	06/28/2012		S <u>(1)</u>	1,000	D	\$ 48	575	D		
	Common Stock							50	I	by Daughter	
	Common Stock							75	I	by Son (2)	
	Common Stock							15	I	by Son 2 (2)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 25.1	06/28/2012		M	1,000	(3)	02/04/2013	Common Stock	1,00

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CLEMONS V. GORDON JR 2010 MAIN STREET SUITE 600 IRVINE, CA 92614

Executive Vice President

Signatures

By: Sharon O'Connor For: V. Gordon Clemons, Jr.

06/28/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sales reported above were made pursuant to a Rule 10b5-1 trading plan adopted on March 09, 2012.
- (2) Reporting person's child owns securities in a custodial account.
- Exercisable as to 25% of shares one year following grant date with the remaining shares exercisable in 36 equal monthly installments

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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