PCS EDVENTURES COM INC

Form 4 May 03, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB
3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per response... 0.5

may continue. *See* Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person **
HACKETT TODD RAYMOND

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

PCS EDVENTURES COM INC [PCSV]

(Check all applicable)

[PC

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

X Director _X_ 10% Owner _X_ Officer (give title ___ Other (specify below) below)

1923 WILDWOOD LANE

04/29/2016

CEO

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MUSCATINE, IA 52761

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) any (Month/Day/Year)

3. 4. Securities Acquired (A)
Transaction Disposed of (D)
Code (Instr. 3, 4 and 5)
(Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4)

 Reported (I)
Transaction(s) (Instr. 4)

D

Price (Instr. 3 and 4)

Rule 144 Restricted

04/29/2016

A 5,763,014 A

31,588,404

Common Stock (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Nun Shar
Warrants to purchase Common Stock	\$ 0.04 (2)	01/22/2015		A	2,000,000	01/22/2015	01/22/2018	Restricted Common Stock Unit	2,0
Restricted Common Stock Unit	\$ 0.19 (3)	09/24/2015		A	81,000	09/30/2016	09/30/2016	Restricted Common Stock Unit	8

Reporting Owners

Reporting Owner Name / Address	Relationships					
Transfer de la companya de la compan	Director	10% Owner	Officer	Other		
HACKETT TODD RAYMOND 1923 WILDWOOD LANE MUSCATINE, IA 52761	X	X	CEO			

Signatures

/s/ Todd Hackett 05/03/2016

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Convertible Promissory Note dated October 21, 2014, at the sole option of Lender, the outstanding balance of this Note and accrued interest may be converted into shares of Rule 144 Restricted Common Stock of the Borrower at a price per share of \$0.04.
- As part of the Promissory Note first dated January 16, 2015, the Company has issued warrants ("Original Warrants") to acquire up to 2,000,000 shares of Company's common stock for \$0.04 per share exercisable at any time within 36 months after the date of issuance of the Original Warrants.
 - Grant of Restricted Stock Units. The Board of Directors of the Company also granted the Participant 81,000 Restricted Stock Units on September 24, 2015 (the "Grant Date"), in accordance with the provisions of Article 6 of the Company's Plan, at the close of market
- (3) price, representing compensation for board services for the period of October 1, 2015, through September 30, 2016. Each Restricted Stock Unit represents the right to receive one share of the Company's common stock in the future, subject to the restrictions and other conditions set forth in the Restricted Stock Unit Award Agreement (the "Agreement") and in the Plan.

Remarks:

Reporting Owners 2

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The Restricted Stock Units do not vest and are forfeitable until the "Vesting and Settlement" conditions of the Agreement have Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.