PCS EDVENTURES COM INC Form 8-K February 09, 2016
United States Securities and Exchange Commission
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
February 6, 2016
Date of Report [Date of Earliest Event Reported]
PCS EDVENTURES!.COM, INC.

IDAHO 000-49990 82-0475383 (State or Other Jurisdiction of Incorporation) (Commission (I.R.S. Employer File Number) Identification No.)

(Exact name of Registrant as specified in its Charter)

345 Bobwhite Court, Suite 200

Boise, Idaho 83706
(Address of Principal Executive Offices)
(208) 343-3110
(Registrant's Telephone Number, including area code)
N/A
(Former name or former address, if changed since last report.)
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions (see general instruction A.2. below):
[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[] Soliciting material pursuant to Rule 14-a-12 under the Exchange Act (17 CFR 240.14a-12)
[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)
[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

On February 6, 2016, we entered into a loan transaction in the amount of \$100,000 with our CEO and Board member, Todd R. Hackett. The transaction involved the issuance of a short term Promissory Note due February 29, 2016, secured by accounts receivable and our NOL carryforward, and bearing 10% interest at an annualized rate.

Item 9.01 Financial Statements and Exhibit

(d) Exhibit No. Exhibit Description

10.1 Form of Promissory Note

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SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this Current Report to be signed on its behalf by the undersigned hereunto duly authorized.

PCS EDVENTURES!.COM, INC.

Dated: February 9, 2016 By:/s/Todd R. Hackett CEO

Dated: February 9, 2016 By:/s/Robert O. Grover
Executive Vice President

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