

SMETTE DARRYL G

Form 4

November 21, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMETTE DARRYL G

2. Issuer Name **and** Ticker or Trading
Symbol
DEVON ENERGY CORP/DE
[DVN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
333 W SHERIDAN AVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/20/2012

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
EVP MARKETING MIDSTREAM & SUPP

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

OKLAHOMA CITY, OK 73102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	11/20/2012		M		37,400	A \$ 38.45	60,507 D
Common Stock	11/20/2012		F		27,266	D \$ 52.74	33,241 D
Common Stock	11/20/2012		F		4,225	D \$ 52.74	29,016 D
Common Stock	11/20/2012		M		2,600	A \$ 38.45	31,616 D
Common Stock	11/20/2012		M		84,162	A \$ 23.045	115,778 D

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Common Stock	11/20/2012	F	36,774	D	\$ 52.74	79,004	D	
Common Stock	11/20/2012	F	19,760	D	\$ 52.74	59,244	D	
Common Stock	11/20/2012	M	4,338	A	\$ 23.045	63,582	D	
Common Stock						2,635	I	by Spouse/Trust
Common Stock						70,246	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 23.045	11/20/2012		M		4,338		12/02/2002	12/02/2012	Common Stock	4,338
Incentive Stock Option (right to buy)	\$ 38.45	11/20/2012		M		2,600		12/09/2004	12/08/2012	Common Stock	2,600
Non-Qualified Stock Option (right to buy)	\$ 23.045	11/20/2012		M		84,162		12/02/2002	12/02/2012	Common Stock	84,162
Non-Qualified Stock Option (right to buy)	\$ 38.45	11/20/2012		M		37,400		12/09/2004	12/08/2012	Common Stock	37,400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMETTE DARRYL G 333 W SHERIDAN AVE OKLAHOMA CITY, OK 73102			EVP MARKETING MIDSTREAM & SUPP	

Signatures

By: Carla D. Brockman For: Darryl G
Smette 11/21/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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