

ENAN HUSSEIN A  
Form 4  
February 03, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ENAN HUSSEIN A

(Last) (First) (Middle)  
10850 GOLD CENTER  
DRIVE, SUITE 250  
  
(Street)

RANCHO CORDOVA, CA 95670

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Internet Patents Corp [INSW]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/01/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/01/2012		A <sup>(1)</sup>		150,000	A	\$ 2.79
Common Stock	02/01/2012		A <sup>(1)</sup>		30,953	A	\$ 5.25
Common stock	02/02/2012		A <sup>(1)</sup>		28,618	A	\$ 4.95
Common stock	02/02/2012		A <sup>(1)</sup>		500	A	\$ 2.85
Common stock	02/02/2012		A <sup>(1)</sup>		5,000	A	\$ 4.75

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Common stock	02/02/2012	A <sup>(1)</sup>	5,000	A	\$ 3.25	1,727,559	D
Common stock	02/02/2012	A <sup>(1)</sup>	35,000	A	\$ 2.31	1,762,559	D
Common stock	02/02/2012	A <sup>(1)</sup>	500	A	\$ 1.9	1,763,059	D
Common stock	02/02/2012	A <sup>(1)</sup>	500	A	\$ 3.05	1,763,559	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Option to purchase	\$ 2.79	02/01/2012		M		150,000		02/10/2005	02/10/2015	Common Stock	150,000
Option to purchase	\$ 5.25	02/01/2012		M		30,953		03/30/2010	03/30/2015	Common Stock	30,953
Option to purchase	\$ 4.95	02/02/2012		M		28,618		04/01/2002	04/01/2012	Common Stock	28,618
Option to purchase	\$ 2.85	02/02/2012		M		500		04/22/2003	04/22/2013	Common Stock	500
Option to purchase	\$ 4.75	02/02/2012		M		5,000		07/01/2003	07/01/2013	Common Stock	5,000
Option to purchase	\$ 3.25	02/02/2012		M		5,000		07/01/2005	07/01/2015	Common Stock	5,000
Option to purchase	\$ 2.31	02/02/2012		M		35,000		03/11/2009	03/11/2014	Common Stock	35,000
Option to purchase	\$ 1.9	02/02/2012		M		500		01/28/2003	01/28/2013	Common Stock	500
Option to purchase	\$ 3.05	02/02/2012		M		500		07/16/2002	07/16/2012	Common Stock	500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENAN HUSSEIN A 10850 GOLD CENTER DRIVE SUITE 250 RANCHO CORDOVA, CA 95670	X	X	Chief Executive Officer	

## Signatures

/s/ L. Eric Loewe, Attorney in fact for Hussein A.  
Enan

02/03/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired on exercise of stock options

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.