

Fagen Patrick  
 Form 4  
 September 17, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Fagen Patrick

2. Issuer Name and Ticker or Trading Symbol  
 DEL TORO SILVER CORP.  
 [DTOR]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 103-318 NORTH CARSON STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/12/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chief Financial Officer

CARSON CITY, NV 89703  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Shares					1,032,298	D	
Common Shares					325,000	I	Patrick Fagen IRA Account
Common Shares					165,000	I	Grant Fagen Custodial Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 0.1	09/12/2012		A		200,000 (1)		09/12/2012	09/12/2017	Common Shares	200,000
Stock Options	\$ 0.15	09/12/2012		A		200,000 (2)		03/12/2013	09/12/2017	Common Shares	200,000
Stock Options	\$ 0.15	09/12/2012		A		200,000 (3)		09/12/2013	09/12/2017	Common Shares	200,000
Stock Options	\$ 0.2	09/12/2012		A		150,000 (4)		03/12/2014	09/12/2017	Common Shares	150,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fagen Patrick 103-318 NORTH CARSON STREET CARSON CITY, NV 89703	X		Chief Financial Officer	

## Signatures

/s/ Patrick Fagen                      09/12/2012

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 200,000 options vest immediately at \$0.10;
- (2) 200,000 options vest in six (6) months at \$0.15;
- (3) 200,000 options vest in twelve (12) months at \$0.15; and
- (4) 150,000 options vest in eighteen (18) months at \$0.20.

## Edgar Filing: Fagen Patrick - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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