

Potapov Sergei
 Form 3
 September 24, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Potapov Sergei
 (Last) (First) (Middle)

2. Date of Event Requiring Statement
 (Month/Day/Year)
 08/18/2009

3. Issuer Name and Ticker or Trading Symbol
 Siberian Energy Group Inc. [SIBN.OB]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

275 MADISON AVE., 6TH FLOOR

(Street)

NEW YORK, NY 10016

(City) (State) (Zip)

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
 (Instr. 4)

2. Amount of Securities Beneficially Owned
 (Instr. 4)

3. Ownership Form:
 Direct (D)
 or Indirect (I)
 (Instr. 5)

4. Nature of Indirect Beneficial Ownership
 (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
 (Instr. 4)

2. Date Exercisable and Expiration Date
 (Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
 (Instr. 4)

Title Amount or Number of Shares

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
 Direct (D)
 or Indirect (I)

6. Nature of Indirect Beneficial Ownership
 (Instr. 5)

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(Instr. 5)

Stock Option	10/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	09/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	08/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	07/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	06/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	05/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	04/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	03/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	02/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	01/01/2006	12/31/2010	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	12/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	11/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	10/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	09/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	08/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	07/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	06/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	05/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	04/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	03/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â

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Stock Option	02/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â
Stock Option	01/01/2005	12/31/2009	Common Stock	7,000	\$ 0.6	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Potapov Sergei 275 MADISON AVE. 6TH FLOOR NEW YORK, NY 10016	Â X	Â	Â	Â

Signatures

/s/ Sergey Potapov 09/24/2009

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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