

SEMTECH CORP  
Form 4  
March 13, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BURRA JAMES P**

(Last) (First) (Middle)  
  
200 FLYNN ROAD  
  
(Street)

CAMARILLO, CA 93012-8790

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SEMTECH CORP [SMTC]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/11/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/11/2008		M		50,000	A	2 90,000
Common Stock	03/11/2008		S		100	D	\$ 13.76 89,900
Common Stock	03/11/2008		S		200	D	\$ 13.75 89,700
Common Stock	03/11/2008		S		300	D	\$ 13.74 89,400
Common Stock	03/11/2008		S		200	D	\$ 13.7 89,200
Common Stock	03/11/2008		S		1,400	D	87,800

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Common Stock					\$ 13.69		
Common Stock	03/11/2008	S	490	D	\$ 13.67	87,310	D
Common Stock	03/11/2008	S	2,000	D	\$ 13.66	85,310	D
Common Stock	03/11/2008	S	5,100	D	\$ 13.65	80,210	D
Common Stock	03/11/2008	S	400	D	\$ 13.64	79,810	D
Common Stock	03/11/2008	S	800	D	\$ 13.63	79,010	D
Common Stock	03/11/2008	S	900	D	\$ 13.62	78,110	D
Common Stock	03/11/2008	S	700	D	\$ 13.61	77,410	D
Common Stock	03/11/2008	S	1,400	D	\$ 13.6	76,010	D
Common Stock	03/11/2008	S	3,800	D	\$ 13.59	72,210	D
Common Stock	03/11/2008	S	2,400	D	\$ 13.58	69,810	D
Common Stock	03/11/2008	S	1,601	D	\$ 13.57	68,209	D
Common Stock	03/11/2008	S	3,099	D	\$ 13.56	65,110	D
Common Stock	03/11/2008	S	900	D	\$ 13.55	64,210	D
Common Stock	03/11/2008	S	1,900	D	\$ 13.54	62,310	D
Common Stock	03/11/2008	S	7,400	D	\$ 13.53	54,910	D
Common Stock	03/11/2008	S	2,710	D	\$ 13.52	52,200	D
Common Stock	03/11/2008	S	1,300	D	\$ 13.51	50,900	D
Common Stock	03/11/2008	S	2,400	D	\$ 13.48	48,500	D
Common Stock	03/11/2008	S	800	D	\$ 13.47	47,700	D
	03/11/2008	S	900	D		46,800	D

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Common Stock						\$ 13.45		
Common Stock	03/11/2008	S	3,000	D	\$ 13.44	43,800		D
Common Stock	03/11/2008	S	900	D	\$ 13.43	42,900		D
Common Stock	03/11/2008	S	2,900	D	\$ 13.4	40,000		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	<u>(2)</u>	03/11/2008		M	50,000	<u>(1)</u> 07/15/2008	Common Stock	50,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURRA JAMES P 200 FLYNN ROAD CAMARILLO, CA 93012-8790		X		

## Signatures

James P. Burra by Drew L. Alexis under Power of Attorney date January 22, 2008 (copy attached)

03/13/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vested in five equal annual installments on July 15, 1999, 2000, 2001, 2002 and 2003
- (2) \$3.031250

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.