

DECKERS OUTDOOR CORP  
Form 4  
January 05, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DEVANEY PAT

2. Issuer Name and Ticker or Trading Symbol  
DECKERS OUTDOOR CORP  
[DECK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
495-A SOUTH FAIRVIEW AVE.  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/03/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

GOLETA, CA 93117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Common Stock                    | 01/03/2005                           |  | M                              |   | 10,000  | A  | \$ 8.5  |
| Common Stock                    | 01/03/2005                           |  | S                              |   | 10,000  | D  | \$ 45.1901  |
| Common Stock                    | 01/03/2005                           |  | M                              |   | 7,051   | A  | \$ 7.875  |
| Common Stock                    | 01/03/2005                           |  | S                              |   | 7,051   | D  | \$ 45.1901  |
| Common Stock                    | 01/03/2005                           |  | M                              |   | 5,000   | A  | \$ 3.6  |

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|              |            |   |       |   |            |       |   |
|--------------|------------|---|-------|---|------------|-------|---|
| Common Stock | 01/03/2005 | S | 5,000 | D | \$ 45.1901 | 1,098 | D |
| Common Stock | 01/03/2005 | M | 8,000 | A | \$ 19      | 9,098 | D |
| Common Stock | 01/03/2005 | S | 8,000 | D | \$ 45.1901 | 1,098 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Option to purchase Common Stock            | \$ 8.5   | 01/03/2005                           |  | M                              | 10,000  | 11/14/1997 <sup>(1)</sup> 11/14/2007                     | Common Stock  | 10,000                     |
| Option to purchase Common Stock            | \$ 7.875   | 01/03/2005                           |  | M                              | 7,051   | 02/11/1999 <sup>(1)</sup> 02/11/2002                     | Common Stock  | 7,051                      |
| Option to purchase Common Stock            | \$ 3.6   | 01/03/2005                           |  | M                              | 5,000   | 12/10/2001 12/10/2011                                    | Common Stock  | 5,000                      |
| Option to purchase Common Stock            | \$ 19  | 01/03/2005                           |  | M                              | 8,000   | 12/05/2003 <sup>(1)</sup> 12/05/2013                     | Common Stock  | 8,000                      |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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|  | Director | 10% Owner | Officer                     | Other |
|--|----------|-----------|-----------------------------|-------|
| DEVANEY PAT<br>495-A SOUTH FAIRVIEW AVE.<br>GOLETA, CA 93117 |          |           | Senior<br>Vice<br>President |       |

## Signatures

/s/Scott Ash for Patrick Devaney as Attorney  
in Fact

01/05/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vest over 4 years, 20% per year beginning on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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