

Edgar Filing: Verastem, Inc. - Form SC 13G

Verastem, Inc.
Form SC 13G
February 03, 2012

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934

VERASTEM, INC.

(Name of issuer)
COMMON STOCK, \$0.0001 PAR VALUE PER SHARE

(Title of class of Securities)
92337C104

(CUSIP Number)
27 JANUARY 2012

(Date of Event which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which
this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class
of securities, and for any subsequent amendment containing information
which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall
not be deemed "filed" for the purpose of Section 18 of the
Securities Exchange Act of 1934 ("Act") or otherwise subject
to the liabilities of that section of the Act but shall be subject
to all other provisions of the Act (however, see the Notes).

CUSIP NO. 92337C104

Page 2 of 7 Pages

1. NAME OF REPORTING PERSON

EASTERN CAPITAL LIMITED

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

CAYMAN ISLANDS

NUMBER OF

5. SOLE VOTING POWER -0-

SHARES

BENEFICIALLY

6. SHARED VOTING POWER 1,142,857

OWNED BY

EACH

7. SOLE DISPOSITIVE POWER -0-

REPORTING

PERSON

8. SHARED DISPOSITIVE POWER 1,142,857

WITH

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- 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,142,857 shares
- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) []
EXCLUDES CERTAIN SHARES
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
5.43%
- 12. TYPE OF REPORTING PERSON
CO

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- 1. NAME OF REPORTING PERSON

PORTFOLIO SERVICES LTD.
- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []
(b) []
- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION
CAYMAN ISLANDS
- NUMBER OF
- 5. SOLE VOTING POWER -0-
SHARES
- BENEFICIALLY
- 6. SHARED VOTING POWER 1,142,857
OWNED BY
- EACH
- 7. SOLE DISPOSITIVE POWER -0-
REPORTING
- PERSON
- 8. SHARED DISPOSITIVE POWER 1,142,857
WITH

- 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,142,857 shares
- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) []
EXCLUDES CERTAIN SHARES
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
5.43%
- 12. TYPE OF REPORTING PERSON
CO

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- 1. NAME OF REPORTING PERSON

KENNETH B. DART
- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []
(b) []
- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION
CAYMAN ISLANDS
- NUMBER OF

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| | | |
|---|-----------|-----|
| 5. SOLE VOTING POWER SHARES | -0- | |
| BENEFICIALLY | | |
| 6. SHARED VOTING POWER OWNED BY | 1,142,857 | |
| EACH | | |
| 7. SOLE DISPOSITIVE POWER REPORTING | -0- | |
| PERSON | | |
| 8. SHARED DISPOSITIVE POWER WITH | 1,142,857 | |
| 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,142,857 shares | | |
| 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES | | [] |
| 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.43% | | |
| 12. TYPE OF REPORTING PERSON IN | | |

CUSIP No. 92337C104

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ITEM 1(a). NAME OF ISSUER:
VERASTEM, INC.

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:
215 First Street, Suite 440
Cambridge, MA 02142

ITEM 2(a). NAME OF PERSON FILING:

1) EASTERN CAPITAL LIMITED
Eastern Capital Limited is a direct wholly owned subsidiary
of Portfolio Services Ltd., a Cayman Islands corporation.

2) PORTFOLIO SERVICES LTD.
Portfolio Services Ltd., a Cayman Islands corporation,
is a holding company which owns all of the outstanding
shares of Eastern Capital Limited.

3) KENNETH B. DART
Mr. Dart is the beneficial owner of all of the outstanding
shares of Portfolio Services Ltd., which in turns owns
all the outstanding shares of Eastern Capital Limited.

ITEM 2(b). ADDRESS OF PRINCIPAL OFFICE:

1) 10 Market Street, #773
Camana Bay
Grand Cayman, KY1-9006 CAYMAN ISLANDS

2) 10 Market Street, #773
Camana Bay
Grand Cayman, KY1-9006 CAYMAN ISLANDS

3) P.O. BOX 31300
Grand Cayman KY1-1206 CAYMAN ISLANDS

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ITEM 2(c). CITIZENSHIP:
1) Cayman Islands
2) Cayman Islands
3) Cayman Islands

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ITEM 2(d). TITLE OF CLASS OF SECURITIES:
Common Stock \$0.0001 par value per share
ITEM 2(e). CUSIP NUMBER: 92337C104

ITEM 3. Not Applicable.

ITEM 4. OWNERSHIP

As of the date of this filing, Eastern Capital Limited, Portfolio Services Ltd., and Mr. Dart beneficially own in the aggregate the following:

(a) Amount Beneficially owned: 1,142,857
(b) Percent of Class: 5.43%
(c) Number of shares as to which the person has:
(i) sole power to vote or to direct the vote: -0-
(ii) shared power to vote or to direct the vote: 1,142,857
(iii) sole power to dispose of or to direct the disposition of:
-0-
(iv) shared power to dispose of or to direct the disposition of:
1,142,857

ITEM 5. OWNERSHIP OF 5 PERCENT OR LESS OF A CLASS: []

ITEM 6. OWNERSHIP OF MORE THAN 5 PERCENT ON BEHALF OF ANOTHER PERSON:
Not Applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON. Not applicable

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ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.
Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP. Not applicable.

ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

EASTERN CAPITAL LIMITED
/s/ Kenneth B. Dart
BY: Kenneth B. Dart, Director
03 FEBRUARY 2012

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PORTFOLIO SERVICES LTD.
/s/ Kenneth B. Dart
BY: Kenneth B. Dart, Director
03 FEBRUARY 2012

KENNETH B. DART
03 FEBRUARY 2012