

LANDAMERICA FINANCIAL GROUP INC
Form 4
January 20, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VLAHCEVIC CHRISTINE R

(Last) (First) (Middle)

LANDAMERICA FINANCIAL GROUP, INC., 5600 COX ROAD

(Street)

GLEN ALLEN, VA 23060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LANDAMERICA FINANCIAL GROUP INC [LFG]

3. Date of Earliest Transaction (Month/Day/Year)
12/22/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
SVP - Corporate Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	12/22/2008		M ⁽¹⁾			315	A \$ 0	7,587	D
Common Stock	12/22/2008		M ⁽¹⁾			344	A \$ 0	7,931	D
Common Stock	12/22/2008		M ⁽¹⁾			535	A \$ 0	8,466	D
Common Stock	12/22/2008		M ⁽¹⁾			1,470	A \$ 0	9,936	D
Common Stock	12/22/2008		D ⁽¹⁾			2,664	D \$ 0.07	7,272	D

Common Stock 496.3791 I by ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
						Date Exercisable	Expiration Date		
Phantom Stock	\$ 0	12/22/2008		M ⁽¹⁾	315	12/22/2008	01/01/2009	Common Stock	315
Phantom Stock	\$ 0	12/22/2008		M ⁽¹⁾	344	12/22/2008	02/28/2010	Common Stock	344
Phantom Stock	\$ 0	12/22/2008		M ⁽¹⁾	535	12/22/2008	02/28/2011	Common Stock	535
Phantom Stock	\$ 0	12/22/2008		M ⁽¹⁾	1,470	12/22/2008	02/28/2012	Common Stock	1,470

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

VLAHCEVIC CHRISTINE R
LANDAMERICA FINANCIAL GROUP, INC.
5600 COX ROAD
GLEN ALLEN, VA 23060

SVP - Corporate Controller

Signatures

By: Anna M. King For: Christine R. Vlahcevic

01/20/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The phantom stock units disposed were cash units that fully vested upon closing the sale of Lawyers Title Insurance Corporation, Commonwealth Land Title Insurance Company, and United Capital Title Insurance Company to the Fidelity National Financial family of companies, which were inadvertently not reported following the event. The units were hypothetically converted to common stock and hypothetically sold at the closing price on the closing date, with the insider receiving cash for the value of the units.

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