

Heritage-Crystal Clean, Inc.
Form 4
April 10, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ray Gregory

(Last) (First) (Middle)

C/O HERITAGE-CRYSTAL CLEAN, INC., 2175 POINT BOULEVARD, SUITE 375

(Street)

ELGIN, IL 60123

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Heritage-Crystal Clean, Inc. [HCCI]

3. Date of Earliest Transaction (Month/Day/Year)

04/06/2017

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
COO

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 04/06/2017 | | M | 28,261 ⁽¹⁾ | A \$ 11.5 | 195,226 | D |
| Common Stock | 04/06/2017 | | S | 28,261 ⁽¹⁾ | D \$ 14.64 | 166,965 | D |
| Common Stock | 04/07/2017 | | M | 29,739 ⁽¹⁾ | A \$ 11.5 | 196,704 | D |
| Common Stock | 04/07/2017 | | S | 29,739 ⁽¹⁾ | D \$ 14.93 | 166,965 | D |

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| | | | | | | | | |
|--------------|------------|--|---|-------|---|---------------------------|---------|---|
| Common Stock | 04/10/2017 | | M | 2,264 | A | \$ 11.5 | 169,229 | D |
| Common Stock | 04/10/2017 | | S | 2,264 | D | \$ 15.11 <u>(4)</u> | 166,965 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 11.5 | 04/06/2017 | | M | 28,261 | <u>(5)</u> 03/17/2018 | Common Stock <u>28,261</u> <u>(1)</u> |
| Employee Stock Option (right to buy) | \$ 11.5 | 04/07/2017 | | M | 29,739 | <u>(5)</u> 03/17/2018 | Common Stock <u>29,739</u> <u>(1)</u> |
| Employee Stock Option (right to buy) | \$ 11.5 | 04/10/2017 | | M | 2,264 | <u>(5)</u> 03/17/2018 | Common Stock <u>2,264</u> <u>(1)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| | | | | COO |

Ray Gregory
C/O HERITAGE-CRYSTAL CLEAN, INC.
2175 POINT BOULEVARD, SUITE 375
ELGIN, IL 60123

Signatures

/s/ Mark DeVita, as
Attorney-in-Fact

04/10/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercises were made pursuant to a Rule 10b5-1 plan.

The price reported in Column 4 is a weighted average price. These shares were exercised in multiple transactions at prices ranging from \$14.50 to \$14.80, inclusive. The reporting person undertakes to provide Heritage-Crystal Clean, Inc. any security holder of

(2) Heritage-Crystal Clean, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares exercised at each separate price within the ranges set forth.

- The price reported in Column 4 is a weighted average price. These shares were exercised in multiple transactions at prices ranging from \$14.80 to \$15.05, inclusive. The reporting person undertakes to provide Heritage-Crystal Clean, Inc. any security holder of
- (3) Heritage-Crystal Clean, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares exercised at each separate price within the ranges set forth.

- The price reported in Column 4 is a weighted average price. These shares were exercised in multiple transactions at prices ranging from \$15.10 to \$15.15, inclusive. The reporting person undertakes to provide Heritage-Crystal Clean, Inc. any security holder of
- (4) Heritage-Crystal Clean, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares exercised at each separate price within the ranges set forth.

- (5) Fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.