

lululemon athletica inc.
Form 4
June 14, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Day Christine McCormick

(Last) (First) (Middle)

C/O LULULEMON ATHLETICA INC., 400 - 1818 CORNWALL AVENUE

(Street)

VANCOUVER, A1 V6J1C7

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
lululemon athletica inc. [LULU]

3. Date of Earliest Transaction (Month/Day/Year)
06/12/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	06/12/2013		M			20,834	A	\$ 16.155	81,401	D	
Common Stock	06/12/2013		S			20,834	D	\$ 63.9	60,567	D	
Common Stock	06/12/2013		M			20,000	A	\$ 33.5	80,567	D	
Common Stock	06/12/2013		S			20,000	D	\$ 64.15	60,567	D	
Common Stock	06/12/2013		M			6,250	A	\$ 37.78	66,817	D	

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Common Stock	06/12/2013	S	6,250	D	\$ 63.95	60,567	D
Common Stock	06/13/2013	M	41,668	A	\$ 11.87	102,235	D
Common Stock	06/13/2013	S	41,668	D	\$ 65	60,567	D
Common Stock	06/13/2013	M	41,668	A	\$ 4.09	102,235	D
Common Stock	06/13/2013	S	41,668	D	\$ 65	60,567	D
Common Stock	06/13/2013	M	50,000	A	\$ 4.14	110,567	D
Common Stock	06/13/2013	S	50,000	D	\$ 65.25	60,567	D
Common Stock	06/13/2013	M	50,000	A	\$ 4.14	110,567	D
Common Stock	06/13/2013	S	50,000	D	\$ 65.5	60,567	D
Common Stock	06/13/2013	M	50,000	A	\$ 4.14	110,567	D
Common Stock	06/13/2013	S	50,000	D	\$ 66.25	60,567	D
Common Stock	06/13/2013	M	45,000	A	\$ 11.75	105,567	D
Common Stock	06/13/2013	S	45,000	D	\$ 65.15	60,567	D
Common Stock	06/13/2013	M	7,500	A	\$ 20.61	68,067	D
Common Stock	06/13/2013	S	7,500	D	\$ 64.95	60,567	D
Common Stock	06/13/2013	M	5,000	A	\$ 21.325	65,567	D
Common Stock	06/13/2013	S	5,000	D	\$ 64.85	60,567	D
Common Stock	06/13/2013	M	21,666	A	\$ 33.5	82,233	D
Common Stock	06/13/2013	S	21,666	D	\$ 64.85	60,567	D
Common Stock	06/13/2013	M	3,125	A	\$ 57.25	63,692	D
	06/13/2013	S	3,125	D	\$ 64.85	60,567	D

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Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 16.155	06/12/2013		M	20,834	<u>(1)</u> 01/07/2020	Common Stock 208,834
Stock Option (Right to Buy)	\$ 33.5	06/12/2013		M	20,000	<u>(2)</u> 01/07/2018	Common Stock 20,000
Common Stock	\$ 37.78	06/12/2013		M	6,250	<u>(3)</u> 03/18/2018	Common Stock 6,250
Stock Option (Right to Buy)	\$ 11.87	06/13/2013		M	41,668	<u>(4)</u> 10/01/2018	Common Stock 41,668
Stock Option (Right to Buy)	\$ 4.09	06/13/2013		M	41,668	<u>(5)</u> 01/07/2019	Common Stock 41,668
Stock Option (Right to Buy)	\$ 4.14	06/13/2013		M	50,000	<u>(6)</u> 03/30/2016	Common Stock 50,000
Stock Option (Right to Buy)	\$ 4.14	06/13/2013		M	50,000	<u>(6)</u> 03/30/2016	Common Stock 50,000

Buy)									
Stock Option (Right to Buy)	\$ 4.14	06/13/2013	M	50,000	(6)	03/30/2016	Common Stock	50,000	
Stock Option (Right to Buy)	\$ 4.14	06/13/2013	M	50,000	(6)	03/30/2016	Common Stock	50,000	
Stock Option (Right to Buy)	\$ 11.75	06/13/2013	M	45,000	(7)	09/14/2016	Common Stock	45,000	
Stock Option (Right to Buy)	\$ 20.61	06/13/2013	M	7,500	(8)	03/29/2020	Common Stock	7,500	
Stock Option (Right to Buy)	\$ 21.325	06/13/2013	M	5,000	(9)	09/13/2017	Common Stock	5,000	
Stock Option (Right to Buy)	\$ 33.5	06/13/2013	M	21,666	(2)	01/07/2018	Common Stock	21,666	
Stock Option (Right to Buy)	\$ 57.25	06/13/2013	M	3,125	(10)	09/13/2018	Common Stock	3,125	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Day Christine McCormick C/O LULULEMON ATHLETICA INC. 400 - 1818 CORNWALL AVENUE VANCOUVER, A1 V6J1C7	X		Chief Executive Officer	

Signatures

/s/ Christine Day by David Negus,
Attorney-in-Fact

06/14/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vested as to 25% per year on each of January 7, 2011, January 7, 2012, January 7, 2013, and January 7, 2014.
- (2) These options vested as to 25% per year on each of January 7, 2012, January 7, 2013, January 7, 2014, and January 7, 2015.
- (3) These options vested as to 25% per year on each of March 18, 2012, March 18, 2013, March 18, 2014, and March 18, 2015.
- (4) These options vested as to 25% per year on each of October 1, 2009, October 1, 2010, October 1, 2011, and October 1, 2012.
- (5) These options vested as to 25% per year on each of January 7, 2010, January 7, 2011, January 7, 2012, and January 7, 2013.
- (6) These options vested as to 25% per year on each of March 30, 2010, March 30, 2011, March 30, 2012, and March 30, 2013.
- (7) These options vested as to 25% per year on each of September 14, 2010, September 14, 2011, September 14, 2012, and September 14, 2013.
- (8) These options vested as to 25% per year on each of March 29, 2011, March 29, 2012, March 29, 2013, and March 29, 2014.
- (9) These options vested as to 25% per year on each of September 13, 2011, September 13, 2012, September 13, 2013, and September 13, 2014.
- (10) These options vested as to 25% per year on each of September 13, 2012, September 13, 2013, September 13, 2014, and September 13, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.