

Currie John
Form 4
September 24, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Currie John

2. Issuer Name and Ticker or Trading Symbol
lululemon athletica inc. [lulu]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2285 CLARK DRIVE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/22/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Financial Officer

VANCOUVER, A1 V5N 3G9

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	09/22/2009		M	5,900 A	\$ 0.49	15,900	D
Common Stock	09/22/2009		S	5,900 D	\$ 24.25	10,000	D
Common Stock	09/23/2009		M	8,600 A	\$ 0.49	18,600	D
Common Stock	09/23/2009		S	8,600 D	\$ 24.03	10,000	D
Common Stock	09/23/2009		M	500 A	\$ 0.6	10,500	D

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Common Stock	09/23/2009	S	500	D	\$ 24.12	10,000	D
Common Stock	09/24/2009	M	1,583	A	\$ 0.49	11,583	D
Common Stock	09/24/2009	S	1,583	D	\$ 23	10,000	D
Common Stock	09/24/2009	M	3,417	A	\$ 0.6	13,417	D
Common Stock	09/24/2009	S	3,417	D	\$ 23	10,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.49	09/22/2009		M	5,900	<u>(1)</u> 01/26/2016	Common Stock	5,900
Stock Option (Right to Buy)	\$ 0.49	09/23/2009		M	8,600	<u>(1)</u> 01/26/2016	Common Stock	8,600
Stock Option (Right to Buy)	\$ 0.6	09/23/2009		M	500	<u>(1)</u> 01/26/2016	Common Stock	500
Stock Option	\$ 0.49	09/24/2009		M	1,583	<u>(1)</u> 01/26/2016	Common Stock	1,583

(Right to Buy)

Stock Option (Right to Buy)	\$ 0.6	09/24/2009	M	3,417	(1)	01/26/2016	Common Stock	3,417
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Currie John 2285 CLARK DRIVE VANCOUVER, A1 V5N 3G9			Chief Financial Officer	

Signatures

John Currie, by David Negus,
Attorney-in-Fact

09/24/2009

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options vest 25% per year on each of January 3, 2008, January 3, 2009, January 3, 2010 and January 3, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.