

SOUTHWEST GAS CORP

Form 4

September 06, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hester John P

(Last) (First) (Middle)

5241 SPRING MOUNTAIN ROAD

(Street)

LAS VEGAS, NV 891500002

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SOUTHWEST GAS CORP [SWX]

3. Date of Earliest Transaction  
(Month/Day/Year)

09/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Senior VP/Regulatory Affairs

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |           |   |           |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----------|---|-----------|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |           |   |           |
| Common stock                    | 09/04/2007                           |  | A <sup>(1)</sup>               |   | 49.98   | A  | \$ 29.11  | 11,063.64 | D |           |
| Common stock                    | 09/04/2007                           |  | A <sup>(2)</sup>               |   | 31.06   | A  | \$ 29.11  | 11,094.7  | D |           |
| Common stock - Spouse           | 09/04/2007                           |  | A <sup>(2)</sup>               |   | 2.45  | A  | \$ 29.11  | 334.68    | I | By Spouse |
| Common stock 401k               | 09/04/2007                           |  | A <sup>(3)</sup>               |   | 28.12   | A  | \$ 29.11  | 2,855.3   | I | By 401(k) |
| Common Stock/2006               | 09/04/2007                           |  | A <sup>(4)</sup>               |   | 8.61  | A  | \$ 29.11  | 1,175.42  | D |           |

Restricted  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
|   |  |   |   |                                      |  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                      |
|   |  |   |   |                                      |  | Code   | V   | (A)   | (D)   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                    |       |
|---|---------------|-----------|------------------------------------|-------|
|   | Director      | 10% Owner | Officer                            | Other |
| Hester John P<br>5241 SPRING MOUNTAIN ROAD<br>LAS VEGAS, NV 891500002 |               |           | Senior<br>VP/Regulatory<br>Affairs |       |

## Signatures

By: Karen W. Stanfield, POA 09/06/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the stock dividend/dividend reinvestment feature of the SWX restricted stock plan, paid dividends on 9/4/07 with a record date of 8/15/07
- (2) Shares acquired pursuant to the dividend reinvestment Plan, dividend paid on 9/4/07 with record date of 8/15/07
- (3) Pursuant to the dividend reinvestment feature of SWX 401(k) Plan, dividend paid on 9/4/07

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(4) Pursuant to the dividend reinvestment feature of SWX 2006 Restricted Stock Plan, paid dividends 9/4/07 with a record date of 8/15/07

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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