

Gildea Edward J  
Form 4  
June 28, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Gildea Edward J

(Last) (First) (Middle)

C/O CONVERTED ORGANICS  
INC., 7A COMMERCIAL WHARF  
WEST

(Street)

BOSTON, MA 02110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Converted Organics Inc. [COIN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/24/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | Code V Amount (A) or (D) Price                                    |   |  |   |
| Common Stock                    | 06/24/2011                           | 06/29/2011   | P                              | 45,000 A \$ 0.0936 (1)  | 178,000   | I  | by IRA  |
| Common Stock                    | 06/27/2011                           | 06/30/2011   | P                              | 30,000 A \$ 0.0837 (2)  | 208,000   | I  | by IRA  |
| Common Stock                    | 06/28/2011                           | 07/01/2011   | P                              | 45,000 A \$ 0.0783 (3)  | 253,000   | I  | by IRA  |
| Common                          |                                      |  |                                |   | 2,016,637   | D  |   |

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| Gildea Edward J<br>C/O CONVERTED ORGANICS INC.<br>7A COMMERCIAL WHARF WEST<br>BOSTON, MA 02110 | X             |           | President and CEO |       |

## Signatures

/s/ Edward J. Gildea 06/28/2011

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This price represents the weighted average of 8 trades at prices ranging from 0.0928 to 0.0939. I will provide, on request, detailed
- (1) breakouts in order that the SEC Staff, the issuer, or any security holder of the issuer can receive full information regarding the number of shares purchased or sold at each separate price.
  - (2)

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This price represents the weighted average of 2 trades at prices ranging from 0.083 to 0.084. I will provide, on request, detailed breakouts in order that the SEC Staff, the issuer, or any security holder of the issuer can receive full information regarding the number of shares purchased or sold at each separate price.

- (3) This price represents the weighted average of 3 trades at prices ranging from 0.075 to 0.0799. I will provide, on request, detailed breakouts in order that the SEC Staff, the issuer, or any security holder of the issuer can receive full information regarding the number of shares purchased or sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.