## Edgar Filing: Philbert Rebecca - Form 4

Philbert Reb Form 4 May 28, 201								
FORM	<b>14</b> UNITED STAT	ES SECURITIES A			COMMISSION		3235-0287	
Check th if no lon, subject to Section 5 Form 4 of Form 5	statement 6. br	Washington, D.C. 20549         STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES         Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,					January 31, 2005 average rs per 0.5	
obligatio may con <i>See</i> Instr 1(b). (Print or Type 2	ns Section 17(a) of the uction 30(	e Public Utility Hol h) of the Investment	ding Comp	pany Act c	of 1935 or Section	n		
1. Name and A Philbert Rel	Address of Reporting Person <u>*</u> becca	2. Issuer Name and Symbol GREAT ATLAN TEA CO INC [G	VTIC & PA	-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 2 PARAGO	(First) (Middle)	3. Date of Earliest T (Month/Day/Year) 05/26/2010	ransaction		Director 10% Owner X Officer (give title Other (specify below) SR. VP MERCHANDISING			
	(Street)	4. If Amendment, Day/Yea	-		<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
	LE, NJ 07645				Person		porting	
(City)	(State) (Zip)		Derivative Se	ecurities Ac	quired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. D (Month/Day/Year) Execu any (Mont		4. Securitie on(A) or Disp (Instr. 3, 4	(A)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/26/2010	Code V A	14.837	or (D) Price A $\begin{pmatrix} $ 0 \\ (2) \end{pmatrix}$	(Instr. 3 and 4) 14,837	D		
Common Stock	05/26/2010	S	4,763	D \$ 5.22	10,174	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. 6. Date Exercisable ar orNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	s Relationships						
1 0	Director	10% Owner	Officer	Other			
Philbert Rebecca 2 PARAGON DRIVE MONTVALE, NJ 07645			SR. VP MERCHANDISING				
Signatures							
Joan Roensch, Attorney in Fact for Rebecca Philbert			05/28/2010				
**Signature of Reporting F	erson		Date				
<b>Explanation of Re</b>	spon	ses:					

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The acquisition represents the vesting of 1/4 of an original grant of 59,351 restricted stock units which can only be settled in stock.

(2) The award was a grant for which no consideration was paid.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.