

Edgar Filing: INTER TEL (DELAWARE), INC - Form 4

Common Stock	08/16/2007	S	7,500	D	\$ 25.6	46,531	D
Common Stock	08/16/2007	S	7,500	D	\$ 25.6	39,031	D
Common Stock	08/16/2007	S	7,500	D	\$ 25.6	31,531	D
Common Stock	08/16/2007	S	7,500	D	\$ 25.6	24,031	D
Common Stock	08/16/2007	S	2,750	D	\$ 25.6	21,281	D
Common Stock	08/16/2007	S	21,281	D	\$ 25.6	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options	\$ 20.51	08/16/2007		M	7,500	10/30/2002	04/30/2012 ⁽¹⁾	Common Stock	7,500
Stock Options	\$ 16.27	08/16/2007		M	7,500	10/28/2003	04/28/2013 ⁽²⁾	Common Stock	7,500
Stock Options	\$ 23.92	08/16/2007		M	7,500	09/04/2004	05/04/2014 ⁽³⁾	Common Stock	7,500
Stock Options	\$ 19.13	08/16/2007		M	7,500	09/03/2005	05/03/2015 ⁽⁴⁾	Common Stock	7,500
Stock Options	\$ 20.95	08/16/2007		M	2,750	12/07/2006	06/07/2016 ⁽⁵⁾	Common Stock	2,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EDENS GARY			X	

Signatures

Kurt R. Kneip,
CFO

08/17/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The original expiration date is superceded by this date (8/16/2007) as a result of the merger of Inter-Tel with Mitel effective that day.
- (2) The original expiration date is superceded by this date (08/16/2007) as a result of the merger of Inter-Tel with Mitel effective that day.
- (3) The original expiration date is superceded by this date (8/16/2007) as a result of the merger of Inter-Tel with Mitel effective that day.
- (4) The original expiration date is superceded by this date (8/16/2007) as a result of the merger of Inter-Tel with Mitel effective that day.
- (5) The original expiration date is superceded by this date (8/16/2007) as a result of the merger of Inter-Tel with Mitel effective that day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.