

NTT DOCOMO INC
Form 6-K
November 06, 2008

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR
15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934
For the month of November, 2008.
Commission File Number: 001-31221
Total number of pages: 12**

**NTT DoCoMo, Inc.
(Translation of registrant's name into English)**

**Sanno Park Tower 11-1, Nagata-cho 2-chome
Chiyoda-ku, Tokyo 100-6150
Japan
(Address of principal executive offices)**

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82-_____

Information furnished in this form:

1. Report filed on November 6, 2008 with the Director of the Kanto Local Finance Bureau of Japan pursuant to the Financial Instruments and Exchange Law of Japan
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NTT DoCoMo, Inc.

Date: November 6, 2008

By: /S/ OSAMU HIROKADO
Osamu Hirokado
Head of Investor Relations

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NTT DOCOMO, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS (UNAUDITED)
SEPTEMBER 30, 2008 and MARCH 31, 2008

	Millions of yen	
	September 30, 2008	March 31, 2008
ASSETS		
Current assets:		
Cash and cash equivalents	¥ 523,834	¥ 646,905
Short-term investments	2,986	52,208
Accounts receivable	725,157	686,673
Allowance for doubtful accounts	(13,672)	(15,037)
Inventories	185,495	146,584
Deferred tax assets	90,741	108,037
Prepaid expenses and other current assets	172,233	142,410
Total current assets	1,686,774	1,767,780
Property, plant and equipment:		
Wireless telecommunications equipment	5,433,644	5,346,486
Buildings and structures	803,755	797,904
Tools, furniture and fixtures	538,139	536,718
Land	199,067	198,958
Construction in progress	125,604	128,042
Accumulated depreciation and amortization	(4,282,160)	(4,173,501)
Total property, plant and equipment, net	2,818,049	2,834,607
Non-current investments and other assets:		
Investments in affiliates	371,134	349,488
Marketable securities and other investments	160,380	187,361
Intangible assets, net	545,886	555,259
Goodwill	157,821	158,889
Other assets	269,331	234,047
Deferred tax assets	164,416	123,403
Total non-current investments and other assets	1,668,968	1,608,447
Total assets	¥ 6,173,791	¥ 6,210,834
LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS EQUITY		
Current liabilities:		
Current portion of long-term debt	¥ 64,200	¥ 75,662
Short-term borrowings		1,712
Accounts payable, trade	457,873	717,453
Accrued payroll	51,988	53,538
Accrued interest	1,099	710

Accrued income taxes	194,944	203,645
Other current liabilities	160,831	181,595
Total current liabilities	930,935	1,234,315
Long-term liabilities:		
Long-term debt (exclusive of current portion)	462,182	401,090
Liability for employees' retirement benefits	121,510	116,888
Other long-term liabilities	211,701	180,757
Total long-term liabilities	795,393	698,735
Total liabilities	1,726,328	1,933,050
Minority interests	1,600	1,288
Shareholders' equity:		
Common stock	949,680	949,680
Additional paid-in capital	948,571	948,571
Retained earnings	3,038,166	2,793,814
Accumulated other comprehensive income (loss)	(22,727)	410
Treasury stock, at cost	(467,827)	(415,979)
Total shareholders' equity	4,445,863	4,276,496
Commitments and contingencies		
Total liabilities, minority interests and shareholders' equity	¥ 6,173,791	¥ 6,210,834

See accompanying notes to consolidated financial statements (unaudited).

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**NTT DOCOMO, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
AND COMPREHENSIVE INCOME (UNAUDITED)
SIX MONTHS ENDED SEPTEMBER 30, 2008**

	Millions of yen Six months ended September 30, 2008
Operating revenues:	
Wireless services	¥ 1,948,540
Equipment sales	319,244
Total operating revenues	2,267,784
Operating expenses:	
Cost of services (exclusive of items shown separately below)	413,731
Cost of equipment sold (exclusive of items shown separately below)	408,027
Depreciation and amortization	348,387
Selling, general and administrative	520,693
Total operating expenses	1,690,838
Operating income	576,946
Other income (expense):	
Interest expense	(2,398)
Interest income	1,045
Other, net	(15,437)
Total other income (expense)	(16,790)
Income before income taxes, equity in net income of affiliates and minority interests	560,156
Income taxes:	
Current	233,831
Deferred	(14,434)
Total income taxes	219,397
Income before equity in net income of affiliates and minority interests	340,759
Equity in net income of affiliates, net of applicable taxes	5,921
Minority interests	(21)
Net income	¥ 346,659
Other comprehensive income (loss):	
Unrealized holding losses on available-for-sale securities, net of applicable taxes	(5,946)
Net revaluation of financial instruments, net of applicable taxes	(159)
Foreign currency translation adjustment, net of applicable taxes	(16,670)
Pension liability adjustment, net of applicable taxes	(362)

Comprehensive income	¥	323,522
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PER SHARE DATA

Weighted average common shares outstanding	Basic and Diluted (shares)	42,406,379
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Basic and diluted earnings per share (yen)	¥	8,174.69
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See accompanying notes to consolidated financial statements (unaudited).

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**NTT DOCOMO, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
AND COMPREHENSIVE INCOME (UNAUDITED)
THREE MONTHS ENDED SEPTEMBER 30, 2008**

	Millions of yen Three months ended September 30, 2008
Operating revenues:	
Wireless services	¥ 971,077
Equipment sales	126,461
Total operating revenues	1,097,538
Operating expenses:	
Cost of services (exclusive of items shown separately below)	210,117
Cost of equipment sold (exclusive of items shown separately below)	165,979
Depreciation and amortization	179,907
Selling, general and administrative	261,078
Total operating expenses	817,081
Operating income	280,457
Other income (expense):	
Interest expense	(1,258)
Interest income	479
Other, net	(7,941)
Total other income (expense)	(8,720)
Income before income taxes, equity in net income of affiliates and minority interests	271,737
Income taxes:	
Current	131,300
Deferred	(29,902)
Total income taxes	101,398
Income before equity in net income of affiliates and minority interests	170,339
Equity in net income of affiliates, net of applicable taxes	2,797
Minority interests	13
Net income	¥ 173,149
Other comprehensive income (loss):	
Unrealized holding losses on available-for-sale securities, net of applicable taxes	(4,996)
Net revaluation of financial instruments, net of applicable taxes	(141)
Foreign currency translation adjustment, net of applicable taxes	1,852
Pension liability adjustment, net of applicable taxes	(112)

Comprehensive income	¥	169,752
PER SHARE DATA		
Weighted average common shares outstanding	Basic and Diluted (shares)	42,309,587
Basic and diluted earnings per share (yen)	¥	4,092.43

See accompanying notes to consolidated financial statements (unaudited).

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NTT DOCOMO, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
SIX MONTHS ENDED SEPTEMBER 30, 2008

	Millions of yen Six months ended September 30, 2008
Cash flows from operating activities:	
Net income	¥ 346,659
Adjustments to reconcile net income to net cash provided by operating activities	
Depreciation and amortization	348,387
Deferred taxes	(10,898)
Loss on sale or disposal of property, plant and equipment	12,846
Other than temporary impairment of marketable securities and other investments	19,855
Equity in net income of affiliates	(9,940)
Minority interests	21
Changes in assets and liabilities:	
(Increase) in accounts receivable	(38,453)
(Decrease) in allowance for doubtful accounts	(1,369)
(Increase) in inventories	(38,833)
(Increase) in prepaid expenses and other current assets	(19,259)
(Increase) in installment receivables for handsets (non-current)	(40,010)
(Decrease) in accounts payable, trade	(184,322)
(Decrease) in accrued income taxes	(8,701)
(Decrease) in other current liabilities	(21,153)
Increase in liability for employees' retirement benefits	4,622
Increase in other long-term liabilities	32,445
Other, net	16,474
Net cash provided by operating activities	408,371
Cash flows from investing activities:	
Purchases of property, plant and equipment	(302,124)
Purchases of intangible and other assets	(115,158)
Purchases of non-current investments	(46,913)
Proceeds from sale of non-current investments	550
Purchases of short-term investments	(3,334)
Redemption of short-term investments	2,494
Proceeds from redemption of long-term bailment for consumption to a related party	50,000
Other, net	(9,287)
Net cash used in investing activities	(423,772)
Cash flows from financing activities:	
Proceeds from long-term debt	79,944
Repayment of long-term debt	(28,241)
Proceeds from short-term borrowings	200
Repayment of short-term borrowings	(1,958)
Principal payments under capital lease obligations	(1,385)

Payments to acquire treasury stock		(51,848)
Dividends paid		(102,307)
Other, net		(4)
Net cash used in financing activities		(105,599)
Effect of exchange rate changes on cash and cash equivalents		(2,071)
Net (decrease) in cash and cash equivalents		(123,071)
Cash and cash equivalents at beginning of period		646,905
Cash and cash equivalents at end of period	¥	523,834
Supplemental disclosures of cash flow information:		
Cash received during the period for:		
Income taxes	¥	17,786
Cash paid during the period for:		
Interest, net of amount capitalized		2,008
Income taxes		266,295

See accompanying notes to consolidated financial statements (unaudited).

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NTT DOCOMO, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

1. Basis of Presentation:

The accompanying quarterly consolidated financial statements of NTT DoCoMo, Inc. and its subsidiaries (the Company or DOCOMO) were prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). Since DOCOMO's American Depositary Shares were listed on the New York Stock Exchange in March 2002, DOCOMO has prepared its consolidated financial statements pursuant to the terminology, forms and preparation methods required in order to issue American Depositary Shares, which are registered with the Securities Exchange Commission of the United States of America.

2. Summary of significant accounting and reporting policies:

Adoption of a new accounting standard

Fair Value Measurements

Effective April 1, 2008, DOCOMO adopted Financial Accounting Standards Board (FASB) Statement (SFAS) No. 157 Fair Value Measurements. SFAS No. 157 defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles and expands disclosures about fair value measurements. Although the definition of fair value retains the exchange price notion in earlier definitions of fair value, SFAS No. 157 clarifies that the exchange price is the price in an orderly transaction between market participants to sell the asset or transfer the liability in the market and emphasizes that fair value is a market-based measurement, rather than an entity-specific measurement. SFAS No. 157 also expands disclosures about the use of fair value to measure assets and liabilities subsequent to initial recognition through fair value hierarchy as a framework for measurement. The initial adoption of SFAS No. 157 did not have a material impact on DOCOMO's results of operations and financial position. The disclosure required by SFAS No. 157 was omitted.

Table of Contents**NTT DOCOMO, INC. AND SUBSIDIARIES****NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED) (Continued)****3. Shareholders equity:**

Effective May 1, 2006, the Corporate Law of Japan provides that (i) dividends of earnings require approval at a general meeting of shareholders, (ii) interim cash dividends can be distributed upon the approval of the board of directors, if the Articles of Incorporation provide for such interim cash dividends and (iii) an amount equal to at least 10% of decrease in retained earnings by dividends payment be appropriated from retained earnings to a legal reserve up to 25% of capital stock. The legal reserve is available for distribution upon approval of the shareholders.

In the general meeting of shareholders held on June 20, 2008, the shareholders approved cash dividends of ¥102,307 million or ¥2,400 per share, payable to shareholders recorded as of March 31, 2008, which were declared by the board of directors on April 25, 2008. The source of dividends was Retained Earnings. DOCOMO started to pay the dividends on June 23, 2008.

On October 31, 2008, the board of directors declared cash dividends of ¥101,532 million or ¥2,400 per share, payable to shareholders recorded as of September 30, 2008. The source of dividends will be Retained Earnings. DOCOMO plans to start paying the dividends on November 21, 2008.

Issued shares and Treasury stock

The changes in the number of issued shares and treasury stock for the six months ended September 30, 2008 are summarized as follows, where fractional shares are rounded off:

	Number of issued shares	Number of treasury stock
As of March 31, 2008	44,870,000	2,242,073
Acquisition of treasury stock based on the resolution by the general meeting of shareholders		311,322
Acquisition of fractional shares		1
As of June 30, 2008	44,870,000	2,553,396
Acquisition of treasury stock at the request of dissenting shareholders against the merger		11,711
Acquisition of fractional shares		3
As of September 30, 2008	44,870,000	2,565,110

DOCOMO had no issued shares other than shares of its common stock.

In the general meeting of shareholders held on June 20, 2008, the shareholders approved a stock repurchase plan under which DOCOMO could repurchase up to 900,000 shares at an aggregate amount not to exceed ¥150,000 million during the year started June 21, 2008 in order to improve capital efficiency and to implement flexible capital policies in accordance with the business environment.

DOCOMO acquired treasury stock at the request of dissenting shareholders, made pursuant to paragraph (1) of Article 797 of the Corporate Law of Japan, against the merger under which our regional subsidiaries were dissolved and merged into the Company as of July 1, 2008.

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In addition, DOCOMO repurchases its fractional shares.

Aggregate number and price of shares repurchased for the six months and three months ended September 30, 2008 were as follows:

	Share/Millions of yen	
	Six months ended September 30, 2008	Three months ended September 30, 2008
Aggregate number of shares repurchased	323,037 shares	11,714 shares
Aggregate price of shares repurchased	¥ 51,848	¥ 1,851

Per share data

Per share data is summarized as follows:

	Yen	
	Six months ended September 30, 2008	Three months ended September 30, 2008
Basic and diluted earnings per share	¥ 8,174.69	¥ 4,092.43

	Yen	
	September 30, 2008	March 31, 2008
Shareholders' equity per share	¥ 105,091.00	¥ 100,321.46

4. Segment reporting:

From a resource allocation perspective, DOCOMO views itself as having two business segments. The mobile phone business segment includes FOMA services, mova services, packet communications services, satellite mobile communications services, international services and the equipment sales related to these services. The miscellaneous business segment includes high-speed internet connection and video-clip casting services for hotel facilities, advertisement services, development, sales and maintenance of IT systems, credit services and other miscellaneous services, which in the aggregate are not significant in amount. DOCOMO terminated its PHS services on January 7, 2008.

DOCOMO identifies its reportable segments based on the nature of services included, as well as the characteristics of the telecommunications networks used to provide those services. DOCOMO's management monitors and evaluates the performance of its segments based on the information that follows as derived from the Company's management reports. Segment information is prepared in accordance with U.S. GAAP.

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Segment information for the three months and six months ended September 30, 2008 was as follows:

Three months ended September 30, 2008	Millions of yen		
	Mobile phone business	Miscellaneous businesses	Consolidated
Operating revenues	¥ 1,081,720	¥ 15,818	¥ 1,097,538
Operating expenses	795,162	21,919	817,081
Operating income (loss)	¥ 286,558	¥ (6,101)	¥ 280,457

Six months ended September 30, 2008	Millions of yen		
	Mobile phone business	Miscellaneous businesses	Consolidated
Operating revenues	¥ 2,236,491	¥ 31,293	¥ 2,267,784
Operating expenses	1,648,917	41,921	1,690,838
Operating income (loss)	¥ 587,574	¥ (10,628)	¥ 576,946

DOCOMO does not disclose geographical segments, since operating revenues generated outside Japan are immaterial.

5. Contingencies:**Litigation**

As of September 30, 2008, DOCOMO had no litigation or claims outstanding, pending or threatened against which in the opinion of management would have a materially adverse effect on its results of operations or financial position.

Guarantees

DOCOMO applied FASB Interpretation (FIN) No. 45 Guarantor s Accounting and Disclosure Requirements for Guarantees, Including Indirect Guarantees of Indebtedness of Others (FIN 45). FIN 45 requires that if a company issues or modifies a guarantee, the company must recognize an initial liability for the fair value of the obligations it has undertaken and must disclose that information in its financial statements.

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NTT DOCOMO, INC. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED) (Continued)

DOCOMO enters into agreements in the normal course of business that provide guarantees for counterparties. These counterparties include subscribers, related parties, foreign wireless telecommunications service providers and other business partners. While most of the guarantees provided for subscribers relate to product defects of cellular phone handsets sold by DOCOMO, DOCOMO is provided with similar guarantees by the handset vendors. Though the guarantees or indemnifications provided in transactions other than those with the subscribers are different in each contract, the likelihood of almost all of the performance of these guarantees or indemnifications is remote and the amount of payments that could be claimed against DOCOMO is not specified in almost all of the contracts. Historically, DOCOMO has not made any significant guarantee or indemnification payments under such agreements. DOCOMO estimates the estimated fair value of the obligations related to these agreements is not significant. Accordingly, no liabilities were recognized for these obligations as of September 30, 2008.

6. Subsequent event:

There was no significant subsequent event to be disclosed.