

JEPPESEN JON A  
Form 4  
August 24, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JEPPESEN JON A

2. Issuer Name and Ticker or Trading Symbol  
APACHE CORP [APA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE POST OAK CENTRAL, 2000  
POST OAK BOULEVARD, SUITE  
100

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/21/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec. Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HOUSTON, TX 77056-4400

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) or Price (A)		
Common Stock <sup>(1)</sup>	08/21/2009		M		7,500 A \$ 21.2663	40,345	D
Common Stock <sup>(1)</sup>	08/21/2009		S		1,081 D \$ 88.73	39,264	D
Common Stock <sup>(1)</sup>	08/21/2009		S		2,100 D \$ 88.735	37,164	D
Common Stock <sup>(1)</sup>	08/21/2009		S		1,200 D \$ 88.74	35,964	D
Common Stock <sup>(1)</sup>	08/21/2009		S		574 D \$ 88.75	35,390	D

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Common Stock <u>(1)</u>	08/21/2009	S	1,248	D	\$ 88.76	34,142	D	
Common Stock <u>(1)</u>	08/21/2009	S	1,000	D	\$ 88.77	33,142	D	
Common Stock <u>(1)</u>	08/21/2009	S	100	D	\$ 88.78	33,042	D	
Common Stock <u>(1)</u>	08/21/2009	S	97	D	\$ 88.79	32,945	D	
Common Stock <u>(1)</u>	08/21/2009	S	100	D	\$ 88.8	32,845	D	
Common Stock <u>(1)</u>						5,972.138	I	Held by Trustee of 401(k) Plan
Common Stock <u>(1)</u>						3,965.29	I	Held by Trustee of NQ Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Option-Buy \$21.2663 <u>(2)</u>	\$ 21.2663	08/21/2009		M		<u>(3)</u>	05/03/2010	Common Stock <u>(1)</u>	7,500
Phantom Stock Units <u>(4)</u>	\$ 0 <u>(4)</u>	08/24/2009		J		<u>(5)</u>	<u>(5)</u>	Common Stock <u>(1)</u>	15.0

