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AMERICAN BUSINESS CORP
Form 8-K
June 09, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

June 9, 2006

Date of Report (Date of earliest event reported)

American Business Corporation

(Exact name of Registrant as specified in charter)

| | | |
|---|--|--|
| Colorado ----- (State or other jurisdiction of incorporation) | 33-9640-LA ----- (Commission File Number) | 90-0249312 ----- (IRS. Employer Identification Number) |
|---|--|--|

| | |
|---|------------------------------|
| 11921 Brinley Ave., Louisville, KY ----- (Address of principal executive offices) | 40243 ----- (Zip Code) |
|---|------------------------------|

Registrant's telephone number, including area code: (502) 410-6900

Item 1.02. Termination of a Material Definitive Agreement.

In a Form 8-K dated February 22, 2006 we announced we had entered into a Merger Agreement with Telomolecular Corp., a Delaware corporation, pursuant to which Telomolecular would merge with and into AMBC. We have determined it is in the best interests of the company to terminate the Merger Agreement, as the anticipated closing date of April 21st has passed, we believe it unlikely the conditions to closing will be met in the near future, and we believe it unlikely the merger would be effected upon the terms negotiated.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, we have duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 9, 2006

AMERICAN BUSINESS CORPORATION

By: /s/ Anthony Russo

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Name: Anthony Russo
Title: President