

Slifka Richard  
Form 4  
March 10, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Slifka Richard

(Last) (First) (Middle)

C/O GLOBAL PARTNERS LP, 800 SOUTH STREET

(Street)

WALTHAM, MA 02454

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
GLOBAL PARTNERS LP [GLP]

3. Date of Earliest Transaction (Month/Day/Year)  
02/16/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common units representing limited partner interests	02/16/2011		M		1,723,196	A	(1) 1,725,463	I	See note (2)
Common units representing limited partner interests	02/16/2011		M		2,344,992	A	(3) 2,348,078	I	See note (4)

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Common units representing limited partner interests	02/16/2011	M	8,464	A	<u>(5)</u>	8,475	I	See note <u>(6)</u>
Common units representing limited partner interests	02/16/2011	M	120,356	A	<u>(7)</u>	120,356	I	See note <u>(8)</u>
Common units representing limited partner interests	02/16/2011	M	300,000	A	<u>(9)</u>	300,000	I	See note <u>(10)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Subordinated units representing limited partner interests	<u>(11)</u>	02/16/2011		<u>M</u> <sup>(1)</sup>	1,723,196	<u>(13)</u> <u>(12)</u>	Common units representing limited partner interests
Subordinated units representing limited partner interests	<u>(11)</u>	02/16/2011		<u>M</u> <sup>(3)</sup>	2,344,992	<u>(13)</u> <u>(12)</u>	Common units representing limited partner interests



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- 120,356 Subordinated Units held by Chelsea Terminal Limited Partnership converted into an equal number of Common Units on
- (7) February 16, 2011, pursuant to the terms of the Issuer's Third Amended and Restated Agreement of Limited Partnership dated as of December 9, 2009.
  - (8) Richard Slifka and Alfred A. Slifka are equal indirect beneficial owners of the Common Units held by Chelsea Terminal Limited Partnership.
  - (9) 300,000 Subordinated Units held by a grantor retained annuity trust converted into an equal number of Common Units on February 16, 2011, pursuant to the terms of the Issuer's Third Amended and Restated Agreement of Limited Partnership dated as of December 9, 2009.
  - (10) Richard Slifka is the sole trustee and indirect beneficial owner of the Common Units held by a grantor retained annuity trust.
  - (11) 1-for-1.
  - (12) None.
  - (13) Immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.