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NORTH AMERICAN GALVANIZING & COATINGS INC

Form 5

March 16, 2006

Check this box if

OMB APPROVAL FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

3235-0362 Number: Washington, D.C. 20549 January 31, Expires:

OMB

2005

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL burden hours per OWNERSHIP OF SECURITIES response... 1.0

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer BUNDY LINWOOD J Symbol **NORTH AMERICAN**

(Check all applicable) **GALVANIZING & COATINGS** INC [NGA]

X_ Director 10% Owner Officer (give title Other (specify (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) below) below)

(Month/Day/Year) 12/31/2005

5314 S YALE AVENUE, SUITE 1000

> 4. If Amendment, Date Original (Street) 6. Individual or Joint/Group Reporting

> > Filed(Month/Day/Year)

(check applicable line)

TULSA, OKÂ 74135

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

3. 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (D) or (Instr. 3) Disposed of (D) Beneficially Beneficial Code (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A)

or (Instr. 3 and 4) Amount (D) Price

Fiscal Year

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Unit	\$ 0	07/01/2005	Â	A	4,464	Â	07/01/2010	07/01/2010	Common Stock	4,464
Stock Unit	\$0	10/01/2005	Â	A	4,151	Â	10/01/2010	10/01/2010	Common Stock	4,151

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
BUNDY LINWOOD J			Â	Â			
5314 S YALE AVENUE	ÂX	Â					
SUITE 1000							
TULSA, OK 74135							

Signatures

/s/ Beth B. Hood 03/16/2006

**Signature of Pate Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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