

Laurinaitis John
Form 3
June 23, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Laurinaitis John
(Last) (First) (Middle)

C/O WORLD WRESTLING ENTERTAINMENT, INC., Â 1241 EAST MAIN STREET
(Street)

STAMFORD, Â CT Â 06902
(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
06/17/2005

3. Issuer Name and Ticker or Trading Symbol

WORLD WRESTLING ENTERTAINMENT INC
[WWE]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
VP, Talent Relations

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Class A Common Stock ⁽¹⁾

2. Amount of Securities Beneficially Owned (Instr. 4)

4,098

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D Â

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | |
|--|------------------|-----------------|-------------------------|----------------------------|------------------------------|--|---|
| Employee Stock Options (Rights to Buy) | Â (2) | 06/05/2012 | Class A Common Stock | 5,000 | \$ 13.45 | D | Â |
| Employee Stock Options (Rights to Buy) | Â (3) | 07/20/2009 | Class A Common Stock | 30,000 | \$ 12.9 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Laurinaitis John C/O WORLD WRESTLING ENTERTAINMENT, INC. 1241 EAST MAIN STREET STAMFORD,Â CTÂ 06902 | Â | Â | Â VP, Talent Relations | Â |

Signatures

John Laurinaitis 06/22/2005
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of restricted stock units which vest in 7 equal annual installments commencing 7/20/05, with immediate vesting in the event of certain performance targets being met.
- (2) 3,750 are currently exercisable, and 1,250 are exercisable on 06/05/2006.
- (3) One quarter becomes exercisable on 07/20/2005 and the remainder in 36 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.