

ALBANY INTERNATIONAL CORP /DE/
Form 4
November 13, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Peters Hartmut

2. Issuer Name and Ticker or Trading Symbol
ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/11/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ALBANY, NY 12201-1907

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Common Stock ⁽¹⁾	11/11/2006		M		245 A <u>(1)</u>	245 <u>(1)</u>	D <u>(1)</u>
Class A Common Stock ⁽¹⁾	11/11/2006		D		245 D \$ 33.22	0	D <u>(1)</u>
Class A Common Stock ⁽¹⁾	11/13/2006		M		247 A <u>(1)</u>	247 <u>(1)</u>	D <u>(1)</u>
Class A Common Stock ⁽¹⁾	11/13/2006		D		247 D \$	0	D <u>(1)</u>

Common
Stock ⁽¹⁾

33.22

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option ⁽²⁾	\$ 10.5625					⁽³⁾	11/15/2020	Class A Common Stock	560
Employee Stock Option ⁽²⁾	\$ 20.45					⁽³⁾	11/06/2021	Class A Common Stock	1,400
Employee Stock Option ⁽²⁾	\$ 20.63					11/07/2003 ⁽⁴⁾	11/07/2022	Class A Common Stock	2,100
Restricted Stock Units ⁽⁵⁾	⁽⁵⁾	11/13/2006		M	⁽⁶⁾ 247	11/13/2004 ⁽⁵⁾⁽⁷⁾	⁽⁵⁾⁽⁷⁾	Class A Common Stock	741
Restricted Stock Units ⁽⁵⁾	⁽⁵⁾	11/11/2006		M	⁽⁶⁾ 245	11/11/2005 ⁽⁵⁾⁽⁸⁾	⁽⁵⁾⁽⁸⁾	Class A Common Stock	980
Restricted Stock Units ⁽⁹⁾	⁽⁹⁾					⁽⁹⁾⁽¹⁰⁾	⁽⁹⁾⁽¹⁰⁾	Class A Common Stock	5,592 ⁽⁶⁾

