

JAEHNERT FRANK M
Form 4
June 08, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAEHNERT FRANK M

2. Issuer Name and Ticker or Trading Symbol
BRADY CORP [BRC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6555 WEST GOOD HOPE RD.

3. Date of Earliest Transaction (Month/Day/Year)
06/05/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MILWAUKEE, WI 53223

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					5,446.3248 ⁽¹⁾	I	Spouse
Class A Common Stock ⁽²⁾					16,301.1968	D	
Class A Common Stock	06/05/2009		M	17,200 ⁽³⁾ A	\$ 15.28	19,220	D
Class A Common Stock	06/05/2009		F	12,590 ⁽³⁾ D	\$ 25.52	6,630	D

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- (2) Represents shares of Class A Common Stock purchased under the issuer's 401(K) payroll deduction plan.

On June 5, 2009 Mr. Jaehnert did a "net exercise" of 17,200 stock options (each with an expiration date of October 14, 2009). In that "net exercise", Mr. Jaehnert acquired 4,610 shares of common stock. The number of shares was net of the 12,590 shares that Brady withheld for the payment of the options' exercise price and taxes incident to the exercise.

- (3) The deferred compensation stock units were acquired under the Brady Corporation employee deferred compensation plan. Each deferred compensation unit is the economic equivalent of one share of Class A Common Stock. The deferred compensation units become payable in shares of Brady's Class A Common Stock upon the reporting persons cessation of service as an employee of Brady Corporation.
- (4) Options exercised pursuant to a net exercise.

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