DRIL-QUIP INC Form 4 September 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Stock

Stock

(Print or Type Responses)

			2. Issuer Name and Ticker or Trading Symbol DRIL-QUIP INC [DRQ]				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			• • • • • • • • • • • • • • • • • • •						
· ·			•	(Month/Day/Year) 09/08/2005					X DirectorX 10% OwnerX Officer (give title Other (specify below) Co-Chairman of the Board			
(Street) 4. If			4. If Amer	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
HOUSTON, TX 77040			Filed(Month/Day/Year)					Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yes	ar) Execution	emed on Date, if /Day/Year)	3. Transaction Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	(A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	09/08/2005			S	300	D	\$ 41	2,482,145	I	See footnote (1)		
Common										By wife.		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form SEC 1474 (9-02)

12,000

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D

See

footnote (2)

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displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amou Under Securi (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
REIMERT LARRY E 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040	X	X	Co-Chairman of the Board					
Reimert Family Partners, Ltd. 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040		X						

Signatures

/s/ Larry E. Reimert	09/09/2005
**Signature of Reporting Person	Date
/s/ Larry E. Reimert, Managing General Partner, Reimert Family Partners, Ltd.	09/09/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Reimert Family Partners, Ltd. on August 12, 2004. The shares of Common Stock sold were owned and sold directly by Reimert Family Partners, Ltd., and indirectly by

(1) Larry E. Reimert as managing general partner of Reimert Family Partners, Ltd. The remaining shares of Common Stock are owned by Reimert Family Partners, Ltd. Mr. Reimert disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

(2)

Reporting Owners 2

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Mr. Reimert disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Mr. Reimert is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.