

Gafisa S.A.
Form 6-K
December 20, 2017

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For the month of December, 2017

(Commission File No. 001-33356),

Gafisa S.A.

(Translation of Registrant's name into English)

Av. Nações Unidas No. 8501, 19th floor
São Paulo, SP, 05425-070
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting
the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)

Yes No

Indicate by check mark if the registrant is submitting
the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether by furnishing the information contained in this Form,
the Registrant is also thereby furnishing the information to the Commission pursuant
to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

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Yes _____ No ___X___

If “Yes” is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

GAFISA S.A.

Corporate Taxpayer's ID (CNPJ/MF): 01.545.826/0001-07

Company's Registry (NIRE): 35.300.147.952

Publicly-held Company

NOTICE TO THE MARKET

GAFISA S.A. (BOVESPA: GFSA3) ("Gafisa" or "Company") hereby informs the market in general and other stakeholders that the Extraordinary Shareholders' Meeting held today approved the Company's capital increase by up to three hundred million reais (R\$300,000,000.00), with the possibility of partial ratification in case of subscription of a minimum of two hundred million and ten reais (R\$200,000,010.00). The capital increase, together with the postponement of the Company's debt maturity informed in the Notice to the Market of December 19th (and conditional on the capital increase itself), is an integral part of the Company's plan to reinforce the cash position, strengthen its capital structure to face its current debt level, and make allow the Company to position strategically and operationally for the new cycle of the real estate market.

São Paulo, December 20th, 2017.

GAFISA S.A.
Carlos Calheiros
CFO & IRO

