

NATIONAL STEEL CO
Form 6-K
December 19, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of December, 2008

Commission File Number 1-14732

COMPANHIA SIDERÚRGICA NACIONAL

(Exact name of registrant as specified in its charter)

National Steel Company

(Translation of Registrant's name into English)

Av. Brigadeiro Faria Lima 3400, 20º andar
São Paulo, SP, Brazil
04538-132

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

COMPANHIA SIDERÚRGICA NACIONAL

Publicly-held Company

Corporate Taxpayers' ID (CNPJ/MF) 33.042.730/0001-04

Companies Registry (NIRE) 3330001159-5

**SUMMARY OF RESOLUTIONS TAKEN AT THE EXTRAORDINARY SHAREHOLDERS' MEETING OF
COMPANHIA SIDERÚRGICA NACIONAL, HELD ON DECEMBER 19, 2008**

Resolutions unanimously approved by attending shareholders:

In light of the provisions of article 6 of Law 11,638, as of December 28, 2007, CVM Instruction 469, as of May 2, 2008, and the decision of the Board of Directors of the Company, taken in the meeting held on August 12, 2008, it was unanimously approved the reversal of the total balance of the revaluation reserve, as well as all and any reflections of this reserve in the current fiscal year, at the amount of R\$ 6,432,819,833.71 (six billion, four hundred thirty-two million, eight hundred nineteen thousand, eight hundred thirty-three Reais and seventy-one cents), booked in the Company's books on December 31, 2007, to be in compliance with said Law. Said reversal shall occur no later than December 31, 2008, with effects in force as of the beginning of the fiscal year.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 19, 2008

COMPANHIA SIDERÚRGICA NACIONAL

By: /s/ Benjamin Steinbruch

Benjamin Steinbruch
Chief Executive Officer

By: /s/ Otávio de Garcia Lazcano

Otávio de Garcia Lazcano
Chief Financial Officer and
Investor Relations Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
