

BRASIL TELECOM HOLDING CO
Form 6-K
January 23, 2008

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

THROUGH January 23, 2008

(Commission File No. 1-14477)

BRASIL TELECOM PARTICIPAÇÕES S.A.
(Exact name of registrant as specified in its charter)

BRAZIL TELECOM HOLDING COMPANY
(Translation of Registrant's name into English)

**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B
Brasília, D.F., 71.215-000
Federative Republic of Brazil**
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

Edgar Filing: BRASIL TELECOM HOLDING CO - Form 6-K

If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

Investor Relations

(55 61) 3415-1140

ri@brasiltelecom.com.br

Media Relations

(55 61) 3415-1378

cesarb@brasiltelecom.com.br

Free Translation

**BRASIL TELECOM PARTICIPAÇÕES S.A.
CORPORATE TAXPAYER REGISTRATION 02.570.688/0001 -70
BOARD OF TRADE 53.3.0000581 -8
PUBLICLY HELD COMPANY**

NOTICE TO SHAREHOLDERS

BRASIL TELECOM PARTICIPAÇÕES S.A. (Company), in compliance with article 12 of Brazilian Securities and Exchange Commission (*Comissão de Valores Mobiliários* - CVM) Instruction 358, dated 01/03/2002, announces that Cyrte Investments GP III B.V., a limited liability company incorporated and existing in accordance with Dutch law, with its head office at Frevolaan 41A (1411KC), Naarden, the Netherlands (Cyrte GP III), in its capacity as general partner of Cyrte Fund III C.V., a limited liability partnership formed and existing in accordance with Dutch law, with its head office at Frevolaan 41A (1411KC), Naarden, the Netherlands (Cyrte Fund III), has informed the Company that Cyrte Fund III now owns 2,379,992 ADSs (American Depositary Shares), which represent approximately 5.18% of the Company's total preferred shares.

More specifically, Cyrte GP III has informed the Company that:

- (i) Cyrte Fund III acquired on January 09, 2008, 277,091 American Depositary Shares (ADSs) representing preferred shares issued by the Company;
- (ii) With such acquisition, Cyrte Fund III's interest in the Company totals 2,379,992 ADSs and represents, approximately, 5.18% of the Company's total preferred shares;
- (iii) Cyrte Fund III has acquired such stake as a long-term investment, and has no predetermined target for its investment in the Company;
- (iv) The acquisition of shares is not aimed at altering the control or the management structure of the Company;
- (v) There are no other investments held directly or indirectly by Cyrte Fund III in the Company or by any of its related parties;
- (vi) Cyrte Fund III is not party to any agreements or contracts regulating voting rights at the Company or the purchase or sale of securities issued by the Company.

Brasília, Brazil, January 23, 2008.

Paulo Narcélio Simões Amaral
Investor Relations Officer

