

Gol Intelligent Airlines Inc.
Form 6-K
May 30, 2006

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of May, 2006

(Commission File No. 001-32221) ,

GOL LINHAS AÉREAS INTELIGENTES S.A.
(Exact name of registrant as specified in its charter)

GOL INTELLIGENT AIRLINES INC.
(Translation of Registrant's name into English)

**Rua Tamoios 246
Jardim Aeroporto
04630-000 São Paulo, São Paulo
Federative Republic of Brazil**
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

GOL LINHAS AÉREAS INTELIGENTES S.A.

CNPJ/MF 06.164.253/0001 -87

NIRE 35.300.314.441

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS' MEETING
HELD ON MAY 29, 2006.**

DATE: Held on May 29, at 8:00 am. **PLACE:** at the company's headquarters, located in the City of São Paulo, State of São Paulo, at Rua Tamoios, no. 246, ground floor, Jardim Aeroporto. **ATTENDANCE:** Totality of the members of the Board of Directors of the Gol Linhas Aéreas Inteligentes (Company). **CALL:** Made unnecessary due to the total attendance of the members of the Board of Directors. **PRESIDING BOARD:** Taking up the post of president of the meeting, Mr. Constantino de Oliveira invited me, Henrique Constantino, to be secretary of the proceedings.

AGENDA: To resolve on: (a) the approval of the guarantee by the Company, as intervening party in the Financing Agreement by means of a credit opening (Agreement), to be entered by and between the Banco Nacional de Desenvolvimento Econômico e Social (BNDES) and Gol Transportes Aéreos S.A. (GTA); and (b) to authorize the Board of the Officers of the Company to take the necessary actions to carry out the resolution (a) above.

RESOLUTIONS: The Board Members have unanimously decided: (a) to authorize the Company to guarantee in the form of surety (*fiança*) the Agreement to be entered by and between GTA and BNDES in the amount of seventy-five million, six hundred and ninety-three thousand, two hundred and seventeen reais and seventy-four centavos (R\$ 75,693,217.74), with two point sixty-five percent (2.65%) interest rate per annum above the Long-Term Interest Rate (TJLP), according to the system set forth by the Agreement, and amortization in sixty (60) months as of the fifteenth (15th) day subsequent to the end of the Grace Period (12 months counting from the 1st day subsequent to the date on which the Agreement was legally formalized), whose credit beneficiary is GTA, for financing part of its multi-year investment plan for the three-year period ending in 2006, focusing on the facility expansion of the Aircraft Maintenance Center at the Confins airport, the purchase of domestically-made equipment and materials, the purchase of domestically-made software programs, customization of softwares made in the country and technical training and personnel management, aiming at the expansion of its operations in the civil aviation market and to improve the Company's productivity and efficiency indicators. As intervening party, the Agreement will have the Company herein, which will take over the obligation to guarantee mentioned operation as joint debtor and leading payer of all obligations resulting from the Agreement up to its liquidation, including the provisions in Special Condition no. 2 and its sub-items, of the Operating Conditions annexed to the Board of Directors' Resolution no. 332/2006 and (b) to authorize the Board of Officers of this Company to carry out all actions and execute all documents necessary to the faithful fulfillment of the above-mentioned decision, including to execute, on behalf of the Company, either directly or through appointed attorney-in-fact, the Agreement and all documents required for the formalization of the decision approved herein. The minutes were drawn up, read and found in accordance and signed by the attendees. This being all, the meeting was closed. *I hereby certify that these minutes are the exact copy of the minutes drawn up in its own book.*

São Paulo, 29 May, 2006

Constantino de Oliveira
President

Henrique Constantino
Secretary

