

Gol Intelligent Airlines Inc.
Form 6-K
January 05, 2006

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of January, 2006

(Commission File No. 001-32221) ,

GOL LINHAS AÉREAS INTELIGENTES S.A.
(Exact name of registrant as specified in its charter)

GOL INTELLIGENT AIRLINES INC.
(Translation of Registrant's name into English)

**Rua Tamoios 246
Jardim Aeroporto
04630-000 São Paulo, São Paulo
Federative Republic of Brazil**
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

GOL Increases 2006 Guidance

São Paulo, January 5, 2006 GOL Linhas Aéreas Inteligentes (NYSE: GOL and Bovespa: GOLL4), Brazil's low fare, low cost airline, today announced an increase in its guidance for full-year 2006. Based on the 2006 annual budget approved at the December 20, 2005 Board of Directors meeting, we anticipate strong revenue productivity and cost reductions this year. Therefore we are increasing our 2006 guidance for net revenues, operating margins and earnings per share.

Our updated guidance for full year 2006 is: net revenues of +/- R\$4.1 billion and earnings per share between R\$3.90 and R\$4.30. We also expect operating margins in the range of 26% - 28% and EBITDAR margins in the range of 36% - 38%. GOL's combination of low fares, lowest cost base and high quality passenger service will enable the Company to grow in Brazil and South America to the benefit of its passengers, employees and shareholders.

| Financial Outlook (US GAAP, R\$) | 2006 (Preliminary) | 2006 (Updated) |
|----------------------------------|---------------------|---------------------|
| ASK Growth | +/- 45% | +/-45% |
| Average Load Factor | +/- 74% | +/- 74% |
| Net Revenues (R\$ billion) | +/- R\$ 4.0 | +/- R\$ 4.1 |
| EBITDAR Margin | - | 36% - 38% |
| Operating Margin | 25% - 27% | 26% - 28% |
| Earnings per Share | R\$ 3.70 - R\$ 4.15 | R\$ 3.90 - R\$ 4.30 |

About GOL Linhas Aéreas Inteligentes

GOL Linhas Aéreas Inteligentes, a low cost, low fare airline, is one of the most profitable and fastest growing airlines in the industry worldwide. GOL operates a simplified fleet with a single class of service. The Company has one of the youngest and most modern fleets in the industry resulting in low maintenance, fuel and training costs, with high aircraft utilization and efficiency ratios. In addition, safe and reliable services, which stimulate GOL's brand recognition and customer satisfaction, allow GOL to have the best value proposition in the market. GOL currently offers over 430 daily flights to 47 major business and travel destinations in Brazil, Argentina, Bolivia, Uruguay and Paraguay with substantial expansion opportunities. GOL's growth plans include increasing frequencies in existing markets and adding service to additional markets in both Brazil and other high-traffic South American travel destinations. GOL's shares are listed on the NYSE and the Bovespa. GOL: here everyone can fly!

For more information, flight times and fares, please access our site at www.voegol.com.br or call: 0300-789-2121 in Brazil, 0810-266-3131 in Argentina, 800-1001-21 in Bolivia, 0004 055 127 in Uruguay, 009 800 55 1 0007 in Paraguay and 5511 2125-3200 in other countries.

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This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

