

BRASIL TELECOM SA  
Form 6-K  
March 30, 2005

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**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 6-K**

**REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**THROUGH MARCH 29, 2005**

**(Commission File No. 1-15256)**

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**BRASIL TELECOM S.A.**

*(Exact name of Registrant as specified in its Charter)*

**BRAZIL TELECOM COMPANY**

*(Translation of Registrant's name into English)*

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**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B  
Brasília, D.F., 71.215-000  
Federative Republic of Brazil**

*(Address of Registrant's principal executive offices)*

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Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934.

Yes  No

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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**Investor Relations**

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**Free Translation**

**BRASIL TELECOM S.A.**

**Publicly Held Company**

CNPJ/MF No 76.535.764/0001-43

NIRE: 53 3 0000622 9

**NOTICE TO SHAREHOLDERS**

The documents referred to by Article 133 of Law 6.404/76, amended by Law 10.303/01, related to the fiscal year ended on December 31, 2004, are available to the Shareholders of this Company, at the Company's headquarters, located at SIA SUL, Lote D, Bloco B, Brasília, Distrito Federal, Brazil, and include: (i) the Management Report discussing the business overview of the Company and the main developments of the fiscal year, (ii) a copy of the Financial Statements, (iii) the Report of Independent Public Accounting Firm and (iv) the Report of the Fiscal Council.

Brasília - DF, Brazil, March 29, 2005.

**Carla Cico**

Investor Relations Officer

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