

AIRGAS INC
Form 4
August 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CRICHTON ALFRED B

(Last) (First) (Middle)

C/O AIRGAS, INC., 259 N.
RADNOR-CHESTER ROAD, STE.
100

(Street)

RADNOR, PA 19087

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AIRGAS INC [ARG]

3. Date of Earliest Transaction
(Month/Day/Year)
08/03/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Div. President - West

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 08/03/2005 | | M | | 20,000 | A | \$ 22 |
| Common Stock | 08/03/2005 | | S | | 7,000 | D | \$ 29.6 |
| Common Stock | 08/04/2005 | | S | | 10,800 | D | \$ 29 |
| Common Stock | 08/04/2005 | | S | | 600 | D | \$ 29.01 |
| Common Stock | 08/04/2005 | | S | | 1,100 | D | \$ 29.04 |

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| | | | | | | | | |
|--------------|------------|---|--------|---|----------|-----------------------|---|----------------|
| Common Stock | 08/04/2005 | S | 400 | D | \$ 29.02 | 42,563 | D | |
| Common Stock | 08/04/2005 | S | 100 | D | \$ 29.06 | 42,463 | D | |
| Common Stock | 08/05/2005 | M | 10,000 | A | \$ 8.5 | 52,463 | D | |
| Common Stock | 08/05/2005 | S | 10,000 | D | \$ 29.14 | 42,463 | D | |
| Common Stock | | | | | | 12,439 ⁽¹⁾ | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy) | \$ 22 | 08/03/2005 | | M | 20,000 | ⁽²⁾ 05/24/2006 | Common Stock | 20,000 |
| Stock Option (Right to Buy) | \$ 8.5 | 08/05/2005 | | M | 10,000 | ⁽⁴⁾ 03/04/2009 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---------------------------------------|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CRICHTON ALFRED B C/O AIRGAS, INC. | | | Div. President - West | |

259 N. RADNOR-CHESTER ROAD, STE. 100
RADNOR, PA 19087

Signatures

Dean A. Bertolino, Attorney-in-Fact for Alfred B.
Crichton

08/05/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The information presented is as of 7/14/2005, the date of the latest available statement of the reporting person's holdings of Airgas, Inc.

(1) common stock in his 401(k) plan. Since 3/31/2004, the date relied upon for the amount reported on the reporting person's May 13, 2004 Form 4, a total of 586 shares have been acquired in transactions exempt from Section 16(b) by Rule 16b-3(c).

(2) Options became exercisable in 25% equal increments on each of 5/24/1997, 5/24/1998, 5/24/1999 and 5/24/2000.

(3) Not applicable.

(4) Options became exercisable in 25% equal increments on each of 3/4/2000, 3/4/2001, 3/4/20002 and 3/4/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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