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Common Stock	07/27/2007		S	3,700	D	\$ 40.79	0		D	
Common Stock	07/27/2007		M	823	A	\$ 32.7917	823		D	
Common Stock	07/27/2007		S	823	D	\$ 40.78	0		D	
Common Stock	07/27/2007		M	6,400	A	\$ 32.7917	6,400		D	
Common Stock	07/27/2007		S	6,400	D	\$ 40.77	0		D	
Common Stock	07/27/2007		M	5,229	A	\$ 32.7917	5,229		D	
Common Stock	07/27/2007		S	5,229	D	\$ 40.76	0		D	
Common Stock	07/27/2007		M	7,635	A	\$ 32.7917	7,635		D	
Common Stock	07/27/2007		S	7,635	D	\$ 40.75	0		D	
Common Stock	07/27/2007		M	16,545	A	\$ 32.7917	219,711		I	by Trust
Common Stock							10,937.342 (1)		I	ESOP
Common Stock							528,837 (2)		I	Gibson Radio & Publishing Company
Common Stock							459		I	by Daughter
Common Stock							462		I	by Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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Security			(D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title
			Code	V (A) (D)			
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	3,000	01/21/1999 <sup>(3)</sup>	01/21/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	500	01/21/1999 <sup>(3)</sup>	01/21/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	3,700	01/21/1999 <sup>(3)</sup>	01/21/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	823	01/21/1999 <sup>(3)</sup>	01/21/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	6,400	01/21/1999 <sup>(3)</sup>	01/21/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	5,229	01/21/1999 <sup>(3)</sup>	01/21/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	7,635	01/21/1999 <sup>(3)</sup>	01/21/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M	16,545	01/21/1999 <sup>(3)</sup>	01/21/2008	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAYNE DAVID L	X		Chairman, President & CEO	

## Signatures

/s/ David L.  
Payne

07/31/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes holdings through 6/30/07, the date of the latest quarterly report, in Westamerica Bancorporation's Tax Deferred Savings/Retirement (ESOP) Plan.
- (2) The reporting person is President and CEO of Gibson Radio and Publishing Company and disclaims beneficial ownership of 528,837 shares of Westamerica common stock.
- (3) Options vest ratably over three years beginning one year from date of grant.

### Remarks:

This is filing #3 of three filings for 7/27/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.