



Edgar Filing: ZBACNIK FRANK R - Form 4

Common Stock	10/30/2006	S	1,000	D	\$ 50.01	35.5787	D	
Common Stock	10/30/2006	M	1,000	A	\$ 40.75	1,035.5787	D	
Common Stock	10/30/2006	S	1,000	D	\$ 50.014	35.5787	D	
Common Stock	10/30/2006	M	1,000	A	\$ 40.75	1,035.5787	D	
Common Stock	10/30/2006	S	1,000	D	\$ 50.216	35.5787 <sup>(1)</sup>	D	
Common Stock						4,270	I	Deferred
Common Stock						10,620.762 <sup>(2)</sup>	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 40.75	10/30/2006		M	1,000	01/23/2004 <sup>(3)</sup>	01/23/2013	Common Stock			1
Non-Qualified Stock Option (right to buy)	\$ 40.75	10/30/2006		M	1,000	01/23/2004 <sup>(3)</sup>	01/23/2013	Common Stock			1
Non-Qualified Stock Option (right to buy)	\$ 40.75	10/30/2006		M	1,000	01/23/2004 <sup>(3)</sup>	01/23/2013	Common Stock			1

Non-Qualified Stock Option (right to buy)	\$ 40.75	10/30/2006	M	1,000	01/23/2004 <sup>(3)</sup>	01/23/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 40.75	10/30/2006	M	1,000	01/23/2004 <sup>(3)</sup>	01/23/2013	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ZBACNIK FRANK R			Chief Credit Administrator	

## Signatures

/s/ Frank R.  
Zbacnik 11/01/2006

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes dividends reinvested through 8/18/06.
- (2) Includes allocations through 9/30/06, the latest quarterly report, to Westamerica Bancorporation's Tax Deferred Savings/Retirement (ESOP) Plan.
- (3) Options vest ratably over three years beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.