

UNITED SECURITY BANCSHARES
Form 10-Q/A
November 07, 2006

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q/A
Amendment No. 1

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE QUARTERLY PERIOD ENDED MARCH 31, 2006.

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE TRANSITION PERIOD FROM _____ TO _____.

Commission file number: 000-32987

UNITED SECURITY BANCSHARES

(Exact name of registrant as specified in its charter)

CALIFORNIA

91-2112732

(State or other jurisdiction of incorporation or organization)

(I.R.S. Employer Identification No.)

1525 East Shaw Ave., Fresno, California

93710

(Address of principal executive offices)

(Zip Code)

Registrants telephone number, including area code (559) 248-4943

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing for the past 90 days.

YesNo

Indicate by check mark whether the registrant is an accelerated filer (as defined in Rule 12b-2 of the Act).

Large accelerated filer Accelerated filer Non-accelerated filer

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act).

YesNo

Aggregate market value of the Common Stock held by non-affiliates as of the last business day of the registrant's most recently completed second fiscal quarter - June 30, 2005: \$107,239,815

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Common Stock, no par value

(Title of Class)

Shares outstanding as of April 30, 2006: 11,375,034

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EXPLANATORY NOTE

This Amendment No. 1 to the Company's Quarterly Report on Form 10-Q for the first quarter of 2006 is solely for the purpose of re-filing Exhibit 10.1. The original Exhibit 10.1 included with the Company's original Quarterly Report on Form 10-Q for the first quarter of 2006 (Original Report) filed with the Securities Exchange Commission on May 10, 2006 was an incorrect copy of the exhibit and was filed as a result of an inadvertent error.

This Amendment No. 1 to the Company's Quarterly Report on Form 10-Q for the first quarter of 2006 does not reflect events occurring after the filing of the Original Report or modify or update the disclosures therein in any way other than as described above. This Amendment No. 1 to the Company's Quarterly Report on Form 10-Q for the first quarter of 2006 should be read in conjunction with the Company's other filings with the Commission subsequent to the filing of the Original Report.

PART II. OTHER INFORMATION

Item 6. Exhibits:

(a) Exhibits:

- 10.1 Stock Option Agreement for Dennis R. Woods dated February 6, 2006
- 31.1 Certification of the Chief Executive Officer of United Security Bancshares pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
- 31.2 Certification of the Chief Financial Officer of United Security Bancshares pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
- 32.1 Certification of the Chief Executive Officer of United Security Bancshares pursuant to Section 906 of the Sarbanes-Oxley Act of 2002
- 32.2 Certification of the Chief Financial Officer of United Security Bancshares pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

United Security Bancshares

Date: November 6, 2006

/s/ Dennis R. Woods

Dennis R. Woods
President and
Chief Executive Officer

/s/ Kenneth L. Donahue

Kenneth L. Donahue
Senior Vice President and
Chief Financial Officer