

EYI INDUSTRIES INC  
Form 5  
February 11, 2005

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
ONEILL DORI

(Last) (First) (Middle)

6520 WALKER AVE

(Street)

2. Issuer Name and Ticker or Trading Symbol  
EYI INDUSTRIES INC [EYII]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Secretary

6. Individual or Joint/Group Reporting

(check applicable line)

BURNSBY BC CANANDA V5R  
3B9, A1 A 00000

(City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common stock	04/21/2004	^	M	3,200,000	A	\$ 0.165	3,066,500	D	^
common stock	06/04/2004	^	S	83,500	A	\$ 0.295	3,066,500	D	^
common stock	06/04/2004	^	S	50,000	A	\$ 0.3	3,066,500	D	^
common stock	^	^	^	^	^	^	7,368,384	I	Beneficiary of Trust <sup>(1)</sup>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underlying (Instr. 3)
					(A)	(D)	Date Exercisable	Expiration Date	
non qualified stock option	\$ 0.165	04/21/2004	Â	M	Â	3,200,000	03/30/2004	03/30/2006	comm stock
non qualified stock options	\$ 0.19	04/30/2004	Â	A	3,200,000	Â	04/30/2004	04/30/2004	comm stock
non qualified stock options	\$ 0.11	09/30/2004	Â	A	1,000,000	Â	09/30/2004	09/30/2006	comm stock
non qualified stock options	\$ 0.19	12/27/2004	Â	J <sup>(2)</sup>	Â	3,200,000	04/30/2004	04/30/2006	comm stock
non qualified stock options	\$ 0.08	12/27/2004	Â	J	3,200,000	Â	12/27/2004	12/27/2006	comm stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ONEILL DORI 6520 WALKER AVE BURNSBY BC CANANDA V5R 3B9,Â A1Â 00000	Â X	Â	Â Secretary	Â

## Signatures

Dori O'Neill 02/11/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Dori O'Neill is a named beneficiary of the Jay Sargeant Trust and is therefore an indirect beneficial owner, with respect to 7,368,384  
(1) shares. Under the Trust, Mr. O'Neill has the right to receive any cash distribution on the shares, but Jay Sargeant, as the settlor of the Trust, has retained the right to vote and dispose of the shares, and to revoke or amend the Trust at any time.

(2) 3,200,000 non qualified stock options were cancelled and re-issued at \$0.08.

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