

Oz Saferooms Technologies, Inc.
Form 10-Q
November 15, 2011

**U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 10-Q

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2011

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commission file number: 000-54112

OZ SAFEROOMS TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)

16-1783194
(I.R.S. Employer Identification No.)

c/o Andrew J. Zagorski, OZ Saferooms Technologies, Inc.
1732 Cottonwood Lane
Newcastle, OK

(Address of Principal executive offices)

73065
(Zip Code)

Registrant's telephone number, including area code. (800) 420-6344

APEX 1, INC.
(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

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Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company.

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
Yes No

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date: As of November 14, 2011, the issuer had 10,000,000 shares of its common stock issued and outstanding.

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PART I - FINANCIAL INFORMATION**Item 1.****Financial Statements.**

Oz Saferooms Technologies, Inc.
(Formerly Apex 1, Inc.)
(a Development stage Company)
Balance Sheets

	September 30, 2011 (Unaudited)	December 31, 2010 (Audited)
Assets:		
Current Assets:		
Cash	\$ -	\$ -
Total Assets	\$ -	\$ -
Liabilities and Shareholders' Equity:		
Current Liabilities:		
Accrued expense	\$ 1,000	\$ 1,000
Payable to a related party	3,457	3,457
Total Liabilities	4,457	4,457
Shareholders' Equity;		
Preferred stock, \$0.001 par value, 5,000,000 shares, authorized none issued and outstanding	-	-
Common Stock, 250,000,000 shares authorized (09/30/2011) and 100,000,000 shares authorized (12/31/2010) : 10,000,000 shares issued and outstanding as of September 30, 2011 and December 31, 2010, respectively	1,000	1,000
Paid-in capital	-	-
Deficit during Development Stage	(5,457)	(5,457)
Total Liabilities and Shareholders' Equity	\$ -	\$ -

See Notes to Financial Statements

Oz Saferooms Technologies, Inc.
(Formerly Apex 1, Inc.)
(a Development stage Company)
Statement of Operations

(Unaudited)

	3-months ended		9-months ended		cumulative since
	September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010	inception to September 30, 2011
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses:					
Organization and related fees	-	-	-	3,457	5,457
Total Expenses:	-	-	-	3,457	5,457
Income (Loss) before income taxes	-	-	-	(3,457)	(5,457)
Provision for income taxes	-	-	-	-	-
Net loss	\$ -	\$ -	\$ -	\$ (3,457)	\$ (5,457)
Loss per share	\$ -	\$ -	\$ -	\$ -	\$ -
Weighted average common shares (basic and diluted)	10,000,000	N/A	10,000,000	10,000,000	10,000,000

See Notes to Financial Statements

Oz Saferooms Technologies, Inc.

(Formerly Apex 1, Inc.)

(a Development Stage Company)

Statements of Cash Flows

(Unaudited)

	9-months ended		cumulative since
	September 30, 2011	September 30, 2010	inception to September 30, 2011
<u>Cash Flows From Operating Activities</u>			
Net loss	\$ -	\$ (3,457)	\$ (5,457)
Adjustments to reconcile net income (loss) to net cash (used in) operations			
Depreciation	-	-	-
Common stock issued	-	-	1,000
Changes in operating assets and liabilities	-	-	-
Increase (decrease) in accrued expense	-	-	1,000
<i>Net Cash provided by (used in) operations</i>	-	-	(3,457)
<u>Cash Flows From Investing Activities</u>			
<i>Net cash provided by investing activities</i>	-	-	-
<u>Cash Flows From Financing Activities</u>			
Proceeds from note payable	-	-	3,457

Net cash provided by financing activities

-	-	3,457
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Net increase (decrease)

Cash at the Beginning of the Period:

\$	-	\$	-	\$	-
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Cash at the End of the Period

\$	-	\$	-	\$	-
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Supplemental Disclosures of Cash Flow Information

Interest paid	\$	-	\$	-	\$	-
Income taxes paid	\$	-	\$	-	\$	-
<u>Non-cash investing and financing activities</u>						
Common stock issued	\$	-	\$	-		